

D.C. GARG & CO.

CHARTERED ACCOUNTANT

DURGA CHARITABLE SOCIETY

MOHAN NAGAR, GHAZIABAD

Unit : I.T.S. Engineering College

Balance Sheet as at 31.03.2018

<u>Liabilities</u>	<u>Amount</u>	<u>Assets</u>	<u>Amount</u>
Corpus Fund (as per Annexure -A)	265,878,105.09	Fixed Assets (as per Annexure -E)	266,353,270.50
Loan Liabilities		Investment	
Syndicate Bank (CA-306.38)	4,729,627.00	Endowment Fund	2,025,000.00
Syndicate Bank (8556.101.9959)	633,555.00	Accrued Interest on FDR	1,929,445.36
Security & Other Deposit		Current Assets	
Security Deposit (as per Annexure -B)	4,260,222.00	Cash in Hand	321,154.30
		Fee in Transit	293,600.00
		ICICI Bank Ltd	516,120.46
		Syndicate Bank (CA-101.11551)	9,853.00
		Syndicate Bank (CA-101.11440)	9,176.00
		Syndicate Bank (CA-303.253)	226,128.99
		Prepaid Legal Fee & Taxes	3,379,632.00
Advance Fees from Students (as per Annexure -H)	2,201,511.28		
Current Liabilities & Provision		Loan & Advances	
Payables (as per Annexure -C)	17,263,379.00	(as per Annexure -F)	2,164,339.29
Sundry Creditors (as per Annexure -D)	379,203.75	Receivable	
TDS Payable	634,319.00	Fee Receivable (as per Annexure G)	14,545,308.22
		Amount Receivable (as per Annexure I)	2,623,912.00
		Security Deposit	
		Security Deposit - Electricity	1,387,095.00
		Security Deposit - IGL	169,000.00
		Security Deposit - BSNL	26,887.00
	<u>295,979,922.12</u>		<u>295,979,922.12</u>

For Durga Charitable Society

(Secretary)

Date : 10.09.2018
Place : Ghaziabad

As per our report of even date
For D.C. Garg & Company
Chartered Accountant

Partner



D.C. GARG & CO.

CHARTERED ACCOUNTANT

DURGA CHARITABLE SOCIETY MOHAN NAGAR, GHAZIABAD

Unit : I.T.S. Engineering College

Income & Expenditure for the period ended on 31.03.2018

Expenditure

Amount

Income

Amount

To Admission Exps	5,076,578.00	By Income (As per Schedule - 1)	222,418,933.87
To Advertising & Publicity Exps	2,369,402.00	By Excess of Expenditure over Income	1,949,387.06
To Annual Function Exps	2,655,453.00		
To Annual Maintenance Charges	1,066,824.00		
To Approval & Affiliation Exps	702,000.00		
To Bank Charges	370,168.18		
To Bus Hire Charges	6,085,436.00		
To Campus Maintenance Exps	599,732.00		
To Children Education Exps	259,200.00		
To Computer Exps	621,011.00		
To Computer Software Exps	582,919.20		
To Consumable Store	210,697.00		
To Convocation & Alumni Meet Exps	246,654.00		
To Cultural Activities Exps	1,138,591.00		
To DG Set Running & Maintenance Exps	3,103,867.00		
To Diwali Exps	859,415.00		
To Donation	2,300,000.00		
To Electrical Exps	794,035.00		
To Electricity Charges	7,873,147.00		
To ESI Employer's Contribution	330,322.00		
To Faculty Development Exps	676,701.00		
To Fee & Taxes	1,491,998.00		
To Fire Fighting Exps	27,519.00		
To Gratuity Subscription Exps	618,147.00		
To Hostel Exps	15,675,117.00		
To Incentive to Staff	35,032.00		
To Industrial Visit Exps	56,361.00		
To Insurance Exps	416,756.00		
To Interest on SOD & Other Loan	753,642.00		
To Internet Exps	788,653.00		
To Journal Publication Exps	28,350.00		
To Lab Consumable Exps	218,437.00		
To Leave Encashment	295,469.00		
To Legal & Professional Exps	180,581.00		
To Library Exps	549,911.00		
To News Paper & Periodicals	59,924.00		
To Office & Misc. Exps	738,874.73		
To Paint & Whitewash Exps	1,203,597.00		
To PF Employer's Contribution	1,403,689.00		
To Photocopy Exps	171,462.00		
To Plantation & Lawn Development Exps	2,626,527.00		
To Postage & Telegram	72,316.00		
To Printing & Stationery	1,028,088.00		
To Recruitment Exps	669,758.00		
To Repair & Maintenance- Building	6,688,595.00		
To Repair & Maintenance- Furniture	1,244,249.00		
To Repair & Maintenance- Equipment	300,082.00		
To Repair & Maintenance- Other	661,614.00		
To Salary - Admin Staff	17,210,465.00		
To Salary - Non Teaching Staff	5,900,672.00		



D.C. GARG & CO.

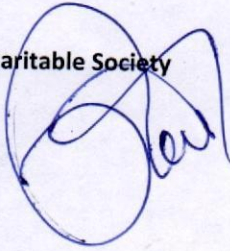
CHARTERED ACCOUNTANT

To Salary - Teaching Staff	77,343,765.00
To Scholarship / Concession	5,954,894.00
To Security Service Exps	1,806,676.00
To Seminar / Workshop Exps	2,865,455.00
To Staff Welfare	1,346,247.00
To Student Welfare	1,363,519.00
To Subscription & Membership Fee	216,830.00
To Teaching Aid Exps	45,381.00
To Telephone / Mobile Exps	412,541.00
To Temple Exps	61,765.00
To Training & Placement Exps	5,040,261.00
To Travelling & Conveyance	1,052,323.00
To Upkeeping & Maintenance Exps	3,503,781.00
To Vehicle Running & Maintenance	298,548.25
To Visiting Faculty Charges	273,900.00
To Depreciation	23,744,396.57

224,368,320.93

224,368,320.93

For Durga Charitable Society




(Secretary)

Date : 10.09.2018

Place : Ghaziabad

As per our report of even date
For D.C. Garg & Company
Chartered Accountant



Partner



D.C. GARG & CO.

CHARTERED ACCOUNTANT

DURGA CHARITABLE SOCIETY MOHAN NAGAR, GHAZIABAD

Unit : I.T.S. Engineering College

Schedule - 1

Detail of Academic Fees earned as on 31-03-2018

Academic Fee	190,868,394.00
Bus Charges Received	1,545,639.00
Hostel Fee	21,650,475.00
Income From Seminar	512,300.00
Income From Training Programme	68,875.00
Interest on Electricity Security	88,931.00
Rent	1,134,706.00
Interest on FDR	546,907.00
Other Income	6,002,706.87

222,418,933.87

Detail of Corpus Fund

- Opening Balance	
Less: Excess of Expenditure over Income	
Less: Transfer to Durga Charitable Society	
Less: Loss on Sale of Car	

Annexure - A

277,472,252.30

1,949,387.06

9,577,697.38

67,062.77

265,878,105.09

Details of Security

Academic Security	
Book Bank Security	
Hostel Security	
Security ICICI Bank ATM	
Misc. Deposit (Temple Donation)	

Annexure - B

561,266.00

2,073,750.00

1,564,386.00

36,000.00

24,820.00

4,260,222.00

Payables as at 31-03-2018

Electricity Charges Payable	161,483.00
ESI Payable	35,132.00
Expenses Payable	1,890.00
Gratuity Subscription Payable	3,902,231.00
Mess Charges Payable	1,334,288.00
Payable for Nodal Centre Exps	21,479.00
PF Payable	214,281.00
Remuneration Payable (Nodal Centre - Internal Staf	109,575.00
Remuneration Payable (TCS Exam- Internal Staff)	11,925.00
Remuneration Payable (University Exam - Internal S	3,186,514.00
Salary Payable	7,341,787.00
Scholarship Payable (Zila Samaj Kalyan & Others)	9,240.00
Security Servive Exps Payable	110,303.00
Staff Welfare Fund	434,760.00
Student Welfare Fund	231,036.00
Telephone Exps Payable	14,455.00
University Fees Payable	143,000.00

17,263,379.00



D.C. GARG & CO.

CHARTERED ACCOUNTANT

Detail of Fixed Assets as at 31-03-2018

Annexure - E

Particulars	Opening Bal. as on 01.04.2017	Additions upto 30.09.2017	Additions from 01.10.2017 to 31.03.2018	Sale/Transfer/ Adjustment	Gross Amount	Dep. Rate	Depreciation	Closing Bal. as on 31.03.2018
Land	76,662,804.00				76,662,804.00	0%	-	76,662,804.00
Building								
- Building New Academic Block - IV	55,516,430.96				55,516,430.96	10%	5,551,643.10	49,964,787.86
- Building Staff Flats- Extn	6,471,966.18				6,471,966.18	10%	647,196.62	5,824,769.56
- Building Hostel -II Extn.	11,339,334.30				11,339,334.30	10%	1,133,933.43	10,205,400.87
- Building Academic Block	16,540,473.60				16,540,473.60	10%	1,654,047.36	14,886,426.24
- Building Academic Block - III	17,563,075.44				17,563,075.44	10%	1,756,307.54	15,806,767.90
- Building Hostel	7,795,876.62				7,795,876.62	10%	779,587.66	7,016,288.96
- Building Hostel - II	22,203,472.07				22,203,472.07	10%	2,220,347.21	19,983,124.86
- Staff Flats- Ist Block	3,012,753.03				3,012,753.03	10%	301,275.30	2,711,477.73
- Overhead Water Tank	737,454.89				737,454.89	10%	73,745.49	663,709.40
- Building Temple	1,183,440.58				1,183,440.58	10%	118,344.06	1,065,096.52
- Building - Canteen	1,023,328.22				1,023,328.22	10%	102,332.82	920,995.40
- External Campus Development	4,523,158.34	1,295,791.00			5,818,949.34	10%	581,894.93	5,237,054.40
- Open Air Auditorium	3,063,406.02				3,063,406.02	10%	306,340.60	2,757,065.42
Vehicle								
- Car	2,291,684.82	1,108,716.00		(542,062.77)	2,858,338.06	15%	428,750.71	2,429,587.35
- Rickshaw	1,781.91				1,781.91	15%	267.29	1,514.62
- Cycle	7,680.60				7,680.60	15%	1,152.09	6,528.51
- Scooter	61,355.22				61,355.22	15%	9,203.28	52,151.94
- Bus	581,921.43				581,921.43	15%	87,288.21	494,633.21
Library Books	50,222.50	45,890.00	8,495.00		104,607.50	100%	100,360.00	4,247.50
Computers	835,690.34	12,705.00			848,395.34	60%	509,037.20	339,358.13
Computer Software	243,837.65				243,837.65	60%	146,302.59	97,535.06



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Furniture & Fixture	24,578,147.04	92,024.00			24,670,171.04	10%	2,467,017.10	22,203,153.93
Laboratory Equipment/ Instruments	12,765,559.30				12,765,559.30	15%	1,914,833.89	10,850,725.40
Electrical Install. & Goods.								
- Electric Instt. & Goods	3,070,715.16	59,481.00			3,130,196.16	15%	469,529.42	2,660,666.74
Generator & Machinery A/c								
- D.G.Set	2,275,743.44				2,275,743.44	15%	341,361.52	1,934,381.92
- Machinery	17,698.98				17,698.98	15%	2,654.85	15,044.13
Others Equipment								
- Diesel Storage Tank	49,463.51				49,463.51	15%	7,419.53	42,043.99
- Submersible Pump Set	10,201.41				10,201.41	15%	1,530.21	8,671.20
- Water Pump	53,822.95				53,822.95	15%	8,073.44	45,749.50
- General Equipment	168,183.75				168,183.75	15%	25,227.56	142,956.19
- Solar Water Heating System	519,869.23				519,869.23	15%	77,980.38	441,888.85
- Fire Fighting Equipment	519,630.56	1,004,409.00			1,524,039.56	15%	228,605.93	1,295,433.63
- Kitchen Equipment	460,508.67				460,508.67	15%	69,076.30	391,432.37
- Solar Power Plant	2,106,448.75				2,106,448.75	15%	315,967.31	1,790,481.44
Office Equipment	5,053,586.71	117,885.00			5,171,471.71	15%	775,720.76	4,395,750.96
Teaching Aid Equipment	740,629.37	1,234,595.00			1,975,224.37	15%	296,283.66	1,678,940.71
Lift	1,313,339.32				1,313,339.32	15%	197,000.90	1,116,338.42
Sports Goods	245,041.98				245,041.98	15%	36,756.30	208,285.68
Total	285,659,738.84	4,971,496.00	8,495.00	(542,062.77)	290,097,667.07	15%	23,744,396.57	266,353,270.50



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Sundry Creditors

	<u>Annexure - D</u>
Bharti Advertising & Marketing Company	500.00
Harpreet Kaur	2,500.00
Hitachi Payment Services Private Limited	40,400.00
Impes Fire Safety Engineers	183,976.00
Kamlesh Kumar Kamal	45,000.00
Keshav Kumar	2,000.00
Santosh Yadav	15,500.00
Srikant	2,000.00
Quick Wash	38,540.00
Staff Imprest-Gagandeep Arora (Credit Card)	11,253.00
Staff Imprest-O P Singh (Credit Card)	36,758.75
Staff Imprest-Sanjay Yadav	776.00
	379,203.75

Detail of Loan & Advances

	<u>Annexure - F</u>
Alok Kumar	25,000.00
Bharti Airtel Limited	141,527.10
Divyangna Sharma	110,000.00
Durgesh Kumar	22,500.00
Entire Solution	10,000.00
ESK India Commerce and Trade Private Limited	53,041.00
Idea Cellular Limited	34,038.00
Istation Technologies	36,000.00
Jitendra Garg	25,000.00
National Insurance Company Limited	20,635.00
Padma Infotech Private Limited	40,000.00
Prizm Payment Services Private Limited	7,416.00
SAC Entertainment	211,500.00
Sharda Foods	26,678.00
Shree Catering Services	626,763.00
Sumant	30,000.00
Umesh Kumar	50,000.00
Vodafone Mobile Services Limited	81,343.19

Advance

Staff Advance- Manveen Singh Chadha	50,000.00
Staff Advance- Rinku	7,500.00
Staff Advance- Ramnath Paswan	12,000.00
Staff Advance- Sarvesh Kumar	12,000.00

Imprest

Staff Imprest- Amandeep Singh	100,000.00
Staff Imprest- Amar-Pal	4,000.00
Staff Imprest- B K Arora	100,000.00
Staff Imprest- Gagandeep Arora	300,000.00
Staff Imprest- Kishan Singh	7,000.00
Staff Imprest- Mukesh Kumar Mukul	3,820.00
Staff Imprest- Roshan Ali	298.00
Staff Imprest- Satya Narayan Sen	8,280.00
Staff Imprest- Toran Kapoor	8,000.00

2,164,339.29



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CHARTERED ACCOUNTANT

Fees Receivable from Students

Annexure - G

B.Tech 2008-12	18,700.00
B.Tech 2009-13	43,788.00
B.Tech 2010-14	100,342.00
B.Tech 2011-15	215,838.00
B.Tech 2012-16	27,950.00
B.Tech 2013-17	874,555.00
B.Tech 2014-18	5,165,659.72
B.Tech 2015-19	3,781,931.00
B.Tech 2016-20	2,092,101.50
B.Tech 2017-21	1,693,220.00
M.Tech 2013-15	37,000.00
M.Tech 2014-16	9,000.00
MBA 2010-12	5,950.00
MBA 2012-14	112,791.00
MBA 2014-16	30,120.00
MBA 2015-17	37,120.00
MBA 2016-18	502,480.00
MBA 2017-19	547,705.00
MCA 2008-11	38,200.00
MCA 2011-14	56,150.00
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	15,390,601.22
Less: Unclaimed Receipts	(845,293.00)
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	14,545,308.22

Advance Fees from Students

Annexure - H

B.Tech 2011-15	221,330.00
B.Tech 2012-16	533,842.00
B.Tech 2013-17	324,219.00
B.Tech 2015-19	304,410.00
B.Tech 2016-20	290,500.28
B.Tech 2017-21	415,160.00
MBA 2016-18	112,050.00
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	2,201,511.28

Amount Receivable

Annexure - I

Counselling Centre Exps Recoverable	293,427.00
Counselling Fee Recoverable	70,000.00
Counselling Fee Recoverable - (Kashmiri Migrant Q)	5,000.00
Examination Exps Receivable- MTU	472,022.00
Examination Exps Receivable-UPTU	1,354,965.00
Interest Receivable From NPCL	80,038.00
Recoverable from AICTE	130,200.00
Recoverable from DST	215,057.00
Mobile Exps Recoverable	234.00
Notice Period Recoverable	2,969.00
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	2,623,912.00

