

# D.C. GARG & CO.

CHARTERED ACCOUNTANT

**DURGA CHARITABLE SOCIETY**  
MOHAN NAGAR, GHAZIABAD

I.T.S. Engineering College

**Balance Sheet as at 31.03.2020**

<u>Liabilities</u>	<u>Amount</u>	<u>Assets</u>	<u>Amount</u>
<b>Corpus Fund</b> (as per Annexure -A)	254,807,388.11	<b>Fixed Assets</b> (as per Annexure -E)	243,918,227.94
<b>Loan Liabilities</b> Syndicate Bank (CA-306.38) Syndicate Bank (201.142200)	6,252,193.25 441,955.52	<b>Investment</b> Endowment Fund Accrued Interest on FDR	3,025,000.00 2,228,240.83
<b>Security &amp; Other Deposit</b> Security Deposit (as per Annexure -B)	2,922,093.00	<b>Current Assets</b> Cash in Hand Cash in Transit ICICI Bank Ltd (125601000515) ICICI Bank Limited (125601001688) Syndicate Bank (8556.101.9959) Syndicate Bank (CA-101.11551) Syndicate Bank (CA-101.11440) Syndicate Bank (CA-303.253) Prepaid Legal Fee & Taxes	189,862.71 50,000.00 6,798,968.36 808,560.90 4,943.00 26,021.00 7,835.00 22,664.49 1,126,544.00
Advance Fees from Students (as per Annexure -H)	1,096,471.24		
<b>Current Liabilities &amp; Provision</b> Payables (as per Annexure -C)	12,034,598.94	<b>Loan &amp; Advances</b> (as per Annexure -F)	397,892.10
Sundry Creditors (as per Annexure -D)	1,691,373.65	<b>Receivable</b> Fee Receivable (as per Annexure G)	18,502,933.67
TDS Payable	420,856.00	Amount Receivable (as per Annexure I)	976,253.71
		<b>Security Deposit</b> Security Deposit - Electricity Security Deposit - IGL Security Deposit - BSNL	1,387,095.00 169,000.00 26,887.00
	<u>279,666,929.71</u>		<u>279,666,929.71</u>

For Durga Charitable Society

(Secretary)

As per our report of even date  
For D.C. Garg & Company  
Chartered Accountant

Partner



UDIN 20402822AAAACD9065

Date : 25-06-2020  
Place : Ghaziabad

# D.C. GARG & CO.

CHARTERED ACCOUNTANT

DURGA CHARITABLE SOCIETY  
MOHAN NAGAR, GHAZIABAD

I.T.S. Engineering College

Income & Expenditure for the period ended on 31.03.2020

<u>Expenditure</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
To Admission Exps	6,408,290.00	By Income (As per Schedule - 1)	196,404,322.98
To Advertising & Publicity Exps	3,751,026.00	By Excess of Expenditure over Income	33,664,348.08
To Annual Function Exps	2,102,105.00		
To Annual Maintenance Charges	745,852.00		
To Approval & Affiliation Exps	978,127.50		
To Audit Fee	450,465.00		
To Bank Charges	396,676.02		
To Bus Hire Charges	7,312,653.00		
To Campus Maintenance Exps	1,103,921.00		
To Children Education Exps	144,150.00		
To Computer Exps	1,682,549.00		
To Computer Software Exps	1,147,284.00		
To Consumable Store	147,719.00		
To Convocation & Alumni Meet Exps	322,700.50		
To Covid 19 Support Exps	562,952.00		
To Cultural Activities Exps	320,459.00		
To DG Set Running & Maintenance Exps	5,135,728.00		
To Diwali Exps	946,673.00		
To Donation	1,900,000.00		
To Electrical Exps	1,097,057.00		
To Electricity Charges	7,950,978.00		
To ESI Employer's Contribution	195,868.00		
To Entrepreneurship Expenses A/c	486,999.72		
To Faculty Development Exps	1,048,417.00		
To Fee & Taxes	1,556,187.00		
To Fire Fighting Exps	55,272.00		
To Housekeeping Exps	2,727,827.00		
To Hostel Exps	13,896,225.00		
To Incentive to Staff	8,722.00		
To Industrial Visit Exps	97,795.00		
To Insurance Exps	625,738.00		
To Interest on SOD & Other Loan	241,813.00		
To Internet Exps	1,386,752.54		
To Lab Consumable Exps	183,558.59		
To Leave Encashment	145,038.00		
To Legal & Professional Exps	528,568.00		
To Library Exps	567,427.00		
To News Paper & Periodicals	59,442.00		
To NASA Project Exps	891,597.00		
To Office & Misc. Exps	899,560.61		
To Paint & Whitewash Exps	4,607,587.00		
To PF Employer's Contribution	1,119,681.00		
To Photocopy Exps	131,242.00		
To Plantation & Lawn Development Exps	3,158,077.00		
To Postage & Telegram	20,874.00		
To Printing & Stationery	791,060.00		
To Recruitment Exps	436,854.28		
To Repair & Maintenance- Building	10,048,697.00		
To Repair & Maintenance- Furniture	1,606,343.20		
To Repair & Maintenance- Equipment	212,212.00		
To Repair & Maintenance- Other	696,311.40		
To Salary - Non Teaching & Admin Staff	26,432,342.00		
To Salary - Teaching Staff	64,132,739.00		
To Scholarship / Concession	7,850,704.90		
To Security Service Exps	2,183,696.00		
To Seminar / Workshop Exps	2,042,196.10		
To Staff Welfare	1,402,087.02		
To Student Welfare	1,587,634.00		
To Student Project Exps	2,496,181.49		
To Subscription & Membership Fee	214,968.00		
To Teaching Aid Exps	31,187.00		



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To Telephone / Mobile Exps	409,795.31
To Temple Exps	74,038.60
To Training & Placement Exps	3,059,143.73
To Travelling & Conveyance	1,302,933.66
To Upkeeping & Maintenance Exps	2,553,407.00
To Vehicle Running & Maintenance	260,285.20
To Visiting Faculty Charges	159,650.00
To Depreciation	20,836,570.69

230,068,671.06

230,068,671.06

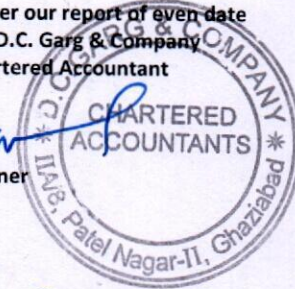
For Durga Charitable Society

(Secretary)

Date : 25.06.2020  
Place : Ghaziabad

As per our report of even date  
For D.C. Garg & Company  
Chartered Accountant

  
Partner



UDIN 20402822AAAACD9065

# D.C. GARG & CO.

CHARTERED ACCOUNTANT

## DURGA CHARITABLE SOCIETY

MOHAN NAGAR, GHAZIABAD

I.T.S. Engineering College

### Schedule - 1

#### Detail of Academic Fees earned as on 31.03.2020

Academic Fee	165,486,723.00
Hostel Fee	19,734,796.00
Bus Charges Received	798,225.00
Grant from EDC for the F.Y. 2019-20 (Recurring)	3,500,000.00
Income From Seminar	673,910.00
Income From Training Programme	138,000.00
Interest on Electricity Security	88,941.00
Rent	1,626,899.00
Interest on FDR	425,555.36
Other Income	3,931,273.62

**196,404,322.98**

#### Detail of Corpus Fund

#### Annexure - A

- Opening Balance	265,304,016.36
Add: Transfer from Durga Charitable Society	20,667,719.83
Add: Grant from EDC for the F.Y. 2019-20 (Non Recurring)	2,500,000.00
	288,471,736.19
Less: Excess of Expenditure over Income	33,664,348.08
	<b>254,807,388.11</b>

#### Details of Security

#### Annexure - B

Academic Security	1,351,227.00
Hostel Security	1,506,546.00
Book Bank Security	3,500.00
Security ICICI Bank ATM	36,000.00
Misc. Deposit (Temple Donation)	24,820.00
	<b>2,922,093.00</b>

#### Payables as at 31-03-2020

#### Annexure - C

Advance for Electricity Recharge	10,700.00
Advance Received from Students (for Exps)	150,000.00
Amount Payable to EDII	147,922.21
Contribution to PM Care Fund	221,173.00
Donation to CCT Payable	61,145.00
ESI Payable	16,141.00
Expenses Payable	3,482,781.73
Employee Reimbursement	9,492.00
Gratuity Payable	3,536,249.00
PF Payable	179,592.00
Remuneration Payable (University Exam - Internal Staff)	1,849,920.00
Salary Payable	1,694,447.00
Scholarship Payable (Zila Samaj Kalyan & Others)	9,240.00
Staff Welfare Fund	434,760.00
Student Welfare Fund	231,036.00
	<b>12,034,598.94</b>



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## Sundry Creditors

	<u>Annexure - D</u>
Ajanta Stationery Mart	7,184.00
Ansh Infomedia Pvt. Ltd.	74,433.00
Delhi Delight	73,579.00
Jai Durge Glass Company	11,015.00
Kreate Energy (I) Pvt. Ltd.	103,274.00
M.S Electricals	6,496.00
Nishant Bhati	5,072.00
Ranjeet Media Network	91,979.00
Reema Katiyar	180,900.00
Savera Book Distributors	8,381.00
Shree Catering Services	800,000.00
Shri Radhika Catering Services	57,875.00
Urmil Enterprises	29,760.00
Yash Advertising	90,090.00
Staff Imprest- Gagandeep Arora (Credit Card)	30,766.54
Staff Imprest- Varun Dhawan (Credit Card)	30,896.76
Employee Reimbursement - Ravi Trivedi	458.00
Employee Reimbursements- Gagandeep	10,000.00
Employee Reimbursement - O P Singh	2,406.00
Employee Reimbursement - O P Singh (HDFC Credit Card)	42,512.37
Employee Reimbursement - O P Singh (ICICI Credit Card)	34,295.98
	<b><u>1,691,373.65</u></b>

## Detail of Loan & Advances

	<u>Annexure - F</u>
Abdul Majid	85,570.00
Akarsh Pandey	12,000.00
Annexorien Technology Pvt Ltd	1,250.00
Ausdx Tech private limited	1,250.00
Cocubes Technologies Pvt. Ltd.	33,250.00
Composite Tomorrow	17,877.00
ESK India Commerce & Trade Pvt. Ltd	36,000.00
Help Together Group	7,500.00
MVKS Office Solutions	35,400.00
National Insurance Company Limited	13,952.00
Quick Wash	7,080.00
Rakshit Tiwari	12,000.00
Shree Catering Services	60,100.10
Satya Narayan Vidyawati Prasad	2,500.00
Three EM Automations Pvt. Ltd.	55,565.00
	9,100.00

## Advance

Employee Advance

9,100.00

## Reimbursement A/c

Employee Reimbursement - Mahip Singh

7,498.00

**397,892.10**



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Annexure - E

Detail of Fixed Assets as on 31.03.2020

Particulars	Gross Block as at 01.04.2019	Additions		Sale/Disposal	Gross Block as at 31.03.2020	Depreciation Rate	Accumulated Depreciation as at 01.04.2019	Depreciation for 2019-20	Accumulated Depreciation as at 31.03.2020	Book Value as at 31.03.2020
		1st Half	2nd Half							
Land	76,662,804.00				76,662,804.00	0%				76,662,804.00
Building										
- Building New Academic Block - IV	84,168,475.00				84,168,475.00	10%	39,200,165.93	4,496,830.91	43,696,996.83	40,471,478.17
- Building Staff Flats- Extn	10,832,148.00				10,832,148.00	10%	5,589,855.40	524,229.26	6,114,084.66	4,718,063.34
- Building Academic Block	51,403,882.00				51,403,882.00	10%	38,006,098.38	1,339,778.36	39,345,876.75	12,058,005.25
- Building Academic Block - III	44,960,987.00				44,960,987.00	10%	30,734,895.89	1,422,609.11	32,157,505.00	12,803,482.00
- Building Hostel	24,176,776.00				24,176,776.00	10%	17,862,115.94	631,466.01	18,493,581.94	5,683,194.06
- Building Hostel - II	46,415,804.00				46,415,804.00	10%	28,430,991.63	1,798,481.24	30,229,472.86	16,186,331.14
- Building Hostel - II Extn	15,531,619.00				15,531,619.00	10%	6,346,758.22	918,486.08	7,265,244.30	8,266,374.70
- Staff Flats- Ist Block	9,095,254.00				9,095,254.00	10%	6,654,924.04	244,033.00	6,898,957.04	2,196,296.96
- Overhead Water Tank	2,350,000.00				2,350,000.00	10%	1,752,661.54	59,733.85	1,812,395.39	537,604.61
- Building Temple	3,054,667.00				3,054,667.00	10%	2,096,080.13	95,858.69	2,191,938.82	862,728.18
- Building - Canteen	2,641,389.00				2,641,389.00	10%	1,812,493.14	82,889.59	1,895,382.73	746,006.27
- External Campus Development	13,372,100.00	612,087.00	151,030.00		14,135,217.00	10%	3,874,980.09	1,018,472.19	4,893,452.28	9,241,764.72
- Open Air Auditorium	5,187,905.00				5,187,905.00	10%	2,706,546.12	248,135.89	2,954,682.01	2,233,222.99
Vehicle										
- Car	5,801,799.00	2,060,724.00	2,140,509.00		10,003,032.00	15%	3,736,649.75	779,419.16	4,516,068.91	5,486,963.09
- Rickshaw	10,170.00				10,170.00	15%	8,882.57	193.11	9,075.69	1,094.31
- Cycle	23,550.00				23,550.00	15%	18,000.77	832.39	18,833.15	4,716.85
- Scooter	91,245.00				91,245.00	15%	46,915.85	6,649.37	53,565.22	37,679.78
- Bus	1,668,050.00				1,668,050.00	15%	1,247,611.77	63,065.73	1,310,677.51	357,372.49
Library Books	4,198,095.80	32,746.00	55,709.00		4,286,550.80	40%	4,113,355.10	58,136.48	4,171,491.58	115,059.22
Computers	20,970,616.00	1,004,169.00	463,659.00		22,438,444.00	40%	19,992,734.12	885,552.15	20,878,286.27	1,560,157.73
Computer Software	8,559,390.75				8,559,390.75	40%	8,500,869.71	23,408.41	8,524,278.13	35,112.62
Furniture & Fixture	48,971,225.00	1,646,899.00	495,718.00		51,113,842.00	10%	27,481,853.31	2,338,412.97	29,820,266.28	21,293,575.72
Laboratory Equipment/ Instruments	27,358,751.00		1,055,694.00		28,414,445.00	15%	18,093,611.66	1,468,947.95	19,562,559.61	8,851,885.39
Electrical Install. & Goods.										
- Electric Instt. & Goods	9,896,626.00	427,169.06	53,721.00		10,377,516.06	15%	7,485,448.42	429,781.07	7,915,229.49	2,462,286.57
Generator & Machinery A/c										
- D.G.Set	5,160,140.00				5,160,140.00	15%	3,515,915.37	246,633.69	3,762,549.06	1,397,590.94
- Machinery	99,178.00				99,178.00	15%	86,390.49	1,918.13	88,308.62	10,869.38
Others Equipment										
- Diesel Storage Tank	183,080.00				183,080.00	15%	147,342.61	5,360.61	152,703.22	30,376.78
- Submersible Pump Set	60,961.00				60,961.00	15%	53,590.48	1,105.58	54,696.06	6,264.94



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- Water Pump	150,233.00				150,233.00	15%	111,345.93	5,833.06	117,178.99	33,054.01
- Kitchen Equipment	1,018,719.00				1,018,719.00	15%	686,001.49	49,907.63	735,909.11	282,809.89
- General Equipment	611,067.00				611,067.00	15%	489,554.24	18,226.91	507,781.15	103,285.85
- Solar Water Heating System	1,921,361.00				1,921,361.00	15%	1,545,755.48	56,340.83	1,602,096.31	319,264.69
- Fire Fighting Equipment	2,639,770.00		339,734.00		2,979,504.00	15%	1,538,651.41	190,647.84	1,729,299.25	1,250,204.75
Office Equipment	10,118,984.60	806,506.00	74,800.00		11,000,290.60	15%	6,267,623.92	704,290.00	6,971,913.93	4,028,376.67
Teaching Aid Equipment	3,028,332.00		8,496.00		3,036,828.00	15%	1,601,232.40	214,702.14	1,815,934.54	1,220,893.46
Sports Goods	447,224.00				447,224.00	15%	270,181.17	26,556.42	296,737.60	150,486.40
Lift	2,775,000.00		120,338.00		2,895,338.00	15%	1,826,112.34	151,358.50	1,977,470.84	917,867.16
Solar Power Plant	4,000,000.00				4,000,000.00	15%	2,478,090.78	228,286.38	2,706,377.16	1,293,622.84
	549,617,378.15	6,590,300.06	4,959,408.00	-	561,167,086.21		296,412,287.59	20,836,570.69	317,248,858.27	243,918,227.94



# D.C. GARG & CO.

CHARTERED ACCOUNTANT

## Fees Receivable from Students

	<u>Annexure - G</u>
B.Tech 2009-13	16,200.00
B.Tech 2010-14	93,588.00
B.Tech 2011-15	68,884.00
B.Tech 2014-18	893,450.00
B.Tech 2015-19	932,556.00
B.Tech 2016-20	6,916,592.00
B.Tech 2017-21	6,395,522.54
B.Tech 2018-22	5,021,187.97
B.Tech 2019-23	2,586,089.44
M.Tech 2013-15	37,000.00
MBA 2014-16	30,120.00
MBA 2015-17	29,420.00
MBA 2016-18	37,400.00
MBA 2017-19	214,968.00
MBA 2018-20	842,534.72
MBA 2019-21	265,513.00
MCA 2011-14	56,150.00
	<b>24,437,175.67</b>
Less: Unclaimed Receipts	5,934,242.00
	<b>18,502,933.67</b>

## Advance Fees from Students

	<u>Annexure - H</u>
B.Tech 2014-18	100.00
B.Tech 2015-19	86,884.00
B.Tech 2016-20	285,371.40
B.Tech 2017-21	267,661.00
B.Tech 2018-22	170,604.84
B.Tech 2019-23	238,257.00
MBA 2017-19	2,801.00
MBA 2018-20	12,000.00
MBA 2019-21	32,792.00
	<b>1,096,471.24</b>

## Amount Receivable

	<u>Annexure - I</u>
ATC Telecom Infrastructure Pvt. Ltd.	539,300.00
Bank Charges Recoverable from ICICI	17,700.00
Bharti Airtel Limited	173,124.52
Freshius Foods	23,600.00
Gufran	22,064.00
Hitachi Payment Services Private Limited	13,702.00
Interest Receivable From NPCL	80,047.00
Love Communication	3,540.00
Ola Money Wallet	9,495.00
Reliance Jio Infratel Private Limited	29,564.00
Sharda Foods Specialities-Maintenance	9,094.00
Vodafone Mobile Services Limited	55,023.19
	<b>976,253.71</b>

