

D.C. GARG & CO.

CHARTERED ACCOUNTANTS

DURGA CHARITABLE SOCIETY

MOHAN NAGAR, GHAZIABAD

I.T.S. Engineering College

Balance Sheet as at 31.03.2022

<u>Liabilities</u>	<u>Amount</u>	<u>Assets</u>	<u>Amount</u>
Corpus Fund (as per Annexure -A)	238,825,183.96	Fixed Assets (as per Annexure -E)	209,350,651.74
Loan Liabilities Canara Bank (CA-306.38)	8,138,978.00	Investment Endowment Fund Accrued Interest on FDR	2,025,000.00 948,531.16
Security & Other Deposit Security Deposit (as per Annexure -B)	4,867,893.00	Current Assets Cash in Hand Fee in Transit ICICI Bank Ltd (125601000515) ICICI Bank Limited (125601001688) Canara Bank (CA-101.11551) Canara Bank (CA-101.11440) Canara Bank (CA-303.253) Canara Bank A/c (8556.201.142200) Canara Bank (8556.101.9959)	244,078.71 5,095.00 6,944,991.41 2,341,045.90 25,729.00 7,493.00 101,491.08 4,014,077.32 89,606.00
Advance Fees from Students (as per Annexure -H)	949,966.28	Loan & Advances (as per Annexure -F)	738,606.80
Current Liabilities & Provision Payables (as per Annexure -C)	15,303,904.00	Receivable Fee Receivable (as per Annexure G) Amount Receivable (as per Annexure I)	36,906,273.20 5,506,575.91
Sundry Creditors (as per Annexure -D)	2,314,311.99	Security Deposit Security Deposit - Argon Gas Cylinder Security Deposit - Electricity Security Deposit - IGL Security Deposit - BSNL	5,000.00 1,387,095.00 169,000.00 26,887.00
TDS Payable	436,991.00		
	<u>270,837,228.23</u>		<u>270,837,228.23</u>

For Durga Charitable Society

(Secretary)

Date : 19-09-2022

Place : Ghaziabad

As per our report of even date
For D.C. Garg & Company
Chartered Accountant



UDIN: 22402822-AUTZ-J08099

D.C. GARG & CO.

CHARTERED ACCOUNTANTS

DURGA CHARITABLE SOCIETY MOHAN NAGAR, GHAZIABAD

I.T.S. Engineering College

Income & Expenditure for the period ended on 31.03.2022

<u>Expenditure</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
To Admission Exps	5,829,265.10	By Income (As per Schedule - 1)	172,775,349.11
To Advertising & Publicity Exps	1,093,500.00	By Excess of Expenditure over Income	6,304,832.13
To Annual Maintenance Charges	457,434.24		
To Approval & Affiliation Exps	446,600.00		
To Audit Fee	75,579.00		
To Bank Charges	102,231.45		
To Book Bank Exps	90,944.00		
To Bus Hire Charges	5,624,220.00		
To Campus Maintenance Exps	1,701,172.00		
To Children Education Exps	227,250.00		
To Computer Exps	498,397.00		
To Computer Software Exps	1,631,767.00		
To Consumable Store	218,099.00		
To DG Set Running & Maintenance Exps	1,362,855.75		
To Diwali Exps	724,221.00		
To Donation	1,750,000.00		
To Electrical Exps	1,544,462.00		
To Electricity Charges	5,621,831.00		
To ESI Employer's Contribution	157,023.00		
To Entrepreneurship Expenses A/c	68,843.00		
To Faculty Development Exps	595,500.00		
To Fee & Taxes	322,283.03		
To Fire Fighting Exps	48,108.00		
To Gratuity Subscription Exps	1,572,716.00		
To Hostel Exps	5,444,940.00		
To Housekeeping Exps	1,490,496.00		
To Insurance Exps	551,615.00		
To Interest on SOD & Other Loan	232,980.00		
To Internet Exps	721,627.74		
To Lab Consumable Exps	131,732.00		
To Leave Encashment	228,371.00		
To Legal & Professional Exps	299,873.00		
To Library Exps	600,659.00		
To News Paper & Periodicals	9,232.00		
To Office & Misc. Exps	664,018.78		
To Outstanding Association Award	467,482.00		
To Paint & Whitewash Exps	3,927,579.00		
To PF Employer's Contribution	925,904.00		
To Photocopy Exps	58,366.00		
To Plantation & Lawn Development Exps	2,897,942.00		
To Postage & Telegram	15,174.86		
To Printing & Stationery	351,215.35		
To Recruitment Exps	281,460.00		
To Repair & Maintenance- Air Conditioner	194,230.00		
To Repair & Maintenance- Building	10,733,624.00		
To Repair & Maintenance- Furniture	1,584,883.00		
To Repair & Maintenance- Office Equipment	87,876.00		
To Repair & Maintenance- Sanitary	701,655.00		
To Repair & Maintenance- Other	512,338.00		
To Salary - Non Teaching & Admin Staff	25,370,259.00		
To Salary - Teaching Staff	50,864,955.00		
To Scholarship / Concession	7,128,224.00		
To Security Service Exps	1,373,138.00		
To Seminar / Workshop Exps	662,138.00		
To Staff Welfare	794,527.24		
To Student Project Exps	3,732,163.75		
To Student Welfare	270,280.60		



D.C. GARG & CO.

CHARTERED ACCOUNTANTS

Income & Expenditure for the period ended on 31.03.2022

<u>Expenditure</u>	<u>Amount</u>	<u>Income</u>	<u>Amount</u>
To Subscription & Membership Fee	274,605.00		
To Teaching Aid Exps	28,928.00		
To Telephone / Mobile Exps	269,362.37		
To Temple Exps	54,526.00		
To Training & Placement Exps	2,331,922.00		
To Travelling & Conveyance	206,882.80		
To Upkeeping & Maintenance Exps	2,592,046.00		
To Vehicle Running & Maintenance	251,283.66		
To Visiting Faculty Charges	1,581,000.00		
To Depreciation	16,414,364.52		
	<u>179,080,181.24</u>		<u>179,080,181.24</u>

For Durga Charitable Society

(Secretary)

Date : 19-09-2022

Place : Ghaziabad

As per our report of even date
For D.C. Garg & Company
Chartered Accountant



UDIN: 22402822AUT2JO8099

D.C. GARG & CO.

CHARTERED ACCOUNTANTS

DURGA CHARITABLE SOCIETY

MOHAN NAGAR, GHAZIABAD

I.T.S. Engineering College

Schedule - 1

Detail of Income earned as on 31.03.2022

Academic Fee	141,349,602.54
Hostel Fees	19,000,457.00
Bus Charges Received	157,729.00
Grant Received from IEDC (Recurring)	5,953,236.95
Income From Seminar	43,500.00
Interest on Electricity Security	57,995.00
Interest on FDR	100,341.00
Other Income	4,744,919.62
Rent	1,367,568.00
	<u>172,775,349.11</u>

Detail of Corpus Fund

Annexure - A

- Opening Balance	250,548,513.99
Less: Excess of Expenditure over Income	6,304,832.13
Less: Loss on Sale of Car	3,556.00
Less: Transfer to Durga Charitable Society	5,414,941.90
	<u>238,825,183.96</u>

Details of Security

Annexure - B

Academic Security	3,257,327.00
Hostel Security	1,549,746.00
Security ICICI Bank ATM	36,000.00
Misc. Deposit (Temple Donation)	24,820.00
	<u>4,867,893.00</u>

Payables as at 31-03-2022

Annexure - C

Donation to CCT Payable	53,462.00
ESI Payable	17,760.00
Amount Payable to EDII	13,481.00
Expenses Payable	1,100,951.00
Electricity Charges Payable	23,093.00
Gratuity Subscription Payable	2,791,505.00
Grant from NewGen-IEDC	3,000,000.00
PF Payable	148,746.00
Remuneration Payable (University Exam - Int	1,849,920.00
Salary Payable	5,629,950.00
Scholarship Payable (Zila Samaj Kalyan & Otr	9,240.00
Staff Welfare Fund	434,760.00
Student Welfare Fund	231,036.00
	<u>15,303,904.00</u>



D.C. GARG & CO.

CHARTERED ACCOUNTANTS

<u>Sundry Creditors</u>	<u>Annexure - D</u>
Abhinav Singh	9,000.00
Aerrow Technologies	17,287.00
Almighty Creation	17,550.00
Amit Mishra	13,500.00
Ankit Saini	4,900.00
Ansh Infomedia Pvt. Ltd.	148,867.00
Arti Dua	30,000.00
Arvinder Kaur Arora	21,500.00
Baldhari Kumar	4,180.00
Bhoopendra Bharti	36,000.00
B N Foods	981,025.00
D.C. Garg & Company	3,240.00
Delhi Delight	38,655.00
Laxmi Writing Board	13,051.00
Love Communication	5,380.00
Monika Yadav	14,844.00
Nagar Nursery & Farms	103,244.00
Noida Power Company Limited.	358.00
Nopaperforms Solutions Private Limited	27,000.00
Om Security Services	160,269.00
Quick Wash	116,319.00
Roushan Kumar	22,500.00
Saryu Prasad Mishra	63,700.00
Shakeel Ahmed	2,645.00
Shiva Industrial Security	53,115.00
Shubham Kumar Rai	9,000.00
Skill Bout Professional Services	327,780.00
Sudhanshu Bhoosan	2,260.00
Suman Kumar	13,672.00
Yash Advertising	45,045.00
HDFC Credit Card - Mr. Varun Dhawan	8,425.99
	<u>2,314,311.99</u>



D.C. GARG & CO.

CHARTERED ACCOUNTANTS

Detail of Loan & Advances

Annexure - F

Abdul Majid	101,800.00
BALJ Services Private Limited	27,000.00
Careerkick Services	50,000.00
Excel Technologies	199,622.00
Girnarsoft Education Service Pvt.Ltd.	15,000.00
ITSEC Newgen IEDC Foundation	20,650.00
MVKS Office Solutions	35,400.00
National Insurance Company Limited	12,364.00
Navrachna Foundation for Entrepreneurshi	76,128.00
Octus Enterprises	797.00
Roots	12,966.00
Sagar Tools & Machines	25,000.00
Shri Ajay Rajendra	30,000.00
Softlink Asia Private Limited	11,800.00
Vaishali Publicity Private Limited	780.00

Advance

Employee Advance	6,000.00
Staff Advance - Varun Dhawan	91,667.00

Reimbursement A/c

Employee Reimbursements- Mr.S. Sharma (4,516.51
Employee Reimbursement - Petrol Card	4,540.29
Employee Reimbursements- Mr. Sarvesh	12,576.00
	738,606.80

Fees Receivable from Students

Annexure - G

B.Tech 2016-20	351,171.00
B.Tech 2017-21	532,754.00
B.Tech 2018-22	12,378,984.97
B.Tech 2019-23	14,094,658.88
B.Tech 2020-24	10,506,367.18
B.Tech 2021-25	8,541,480.00
MBA 2020-22	140,560.00
MBA 2021-23	406,404.00

Less: Unclaimed Receipts

46,952,380.03
(10,046,106.83)
36,906,273.20



D.C. GARG & CO.

CHARTERED ACCOUNTANTS

Advance Fees from Students

	<u>Annexure - H</u>
B.Tech 2017-21	313,292.00
B.Tech 2018-22	130,832.28
B.Tech 2019-23	26,442.00
B.Tech 2020-24	63,672.00
B.Tech 2021-25	341,345.00
MBA 2019-21	16,696.00
MBA 2020-22	400.00
MBA 2021-23	57,287.00
	949,966.28

Amount Receivable

	<u>Annexure - I</u>
Amount Recoverable from Insurance Co.	4,101,681.00
AKTU Zonal Level Sports Recoverable (22nd & 23rd Nov 2021)	153,722.00
ATC Telecom Infrastructure Pvt. Ltd.	190,738.00
Bharti Airtel Limited	213,820.27
Counselling Fees Recoverable from AKTU 2020-21	672,000.00
Freshius Foods	11,598.00
Gufran	10,960.00
Hitachi Payment Services Private Limited	32,073.00
Interest Receivable From NPCL	52,195.00
Ola Money Wallet	9,495.00
Summit Digital Infrastructure Pvt Limited	58,293.64
	5,506,575.91



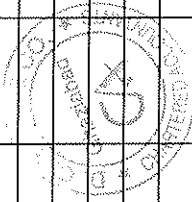
D. C. GARG & CO.

CHARTERED ACCOUNTANTS

Annexure - E

Detail of Fixed Assets as on 31.03.2022

Particulars	Gross Block as at 01.04.2021	Additions		Sale/Disposal	Gross Block as at 31.03.2022	Depreciation Rate	Accumulated Depreciation as at 01.04.2021	Accumulated Depreciation Write Off in 2021-22	Depreciation for 2021-22	Accumulated Depreciation as at 31.03.2022	Book Value as at 31.03.2022
		1st Half	2nd Half								
Land	76,662,804.00				76,662,804.00	0%					76,662,804.00
Building											
- Building New Academic Block - IV	84,168,475.00				84,168,475.00	10%	47,744,144.65		3,642,433.03	51,386,577.69	32,781,897.31
- Building Staff Flats - Extn	10,832,148.00				10,832,148.00	10%	5,585,890.99		424,625.70	7,010,516.69	3,821,631.31
- Building Academic Block	51,403,882.00				51,403,882.00	10%	40,551,677.27		1,085,220.47	41,636,897.74	9,766,984.26
- Building Academic Block - III	44,960,987.00				44,960,987.00	10%	33,437,853.20		1,152,313.38	34,590,166.58	10,370,820.42
- Building Hostel	24,176,776.00				24,176,776.00	10%	19,061,901.35		511,487.47	19,573,388.81	4,603,387.19
- Building Hostel - II	46,415,804.00				46,415,804.00	10%	31,848,105.98		1,456,769.80	33,304,875.78	13,110,928.22
- Building Hostel - I Extn	15,531,619.00				15,531,619.00	10%	8,091,881.77		743,973.72	8,835,855.49	6,695,763.51
- Staff Flats - Ist Block	9,095,254.00				9,095,254.00	10%	7,118,586.73		197,666.73	7,316,253.46	1,779,000.54
- Overhead Water Tank	2,350,000.00				2,350,000.00	10%	1,866,155.85		48,384.42	1,914,540.26	435,459.74
- Building Temple	3,054,667.00				3,054,667.00	10%	2,278,211.64		77,645.54	2,355,857.17	698,809.83
- Building - Canteen	2,641,389.00				2,641,389.00	10%	1,969,983.35		67,140.56	2,037,123.92	604,265.08
- External Campus Development	14,135,217.00				14,135,217.00	10%	5,817,628.75		831,758.82	6,649,387.58	7,485,829.42
- Open Air Auditorium	5,187,905.00				5,187,905.00	10%	3,178,004.31		200,990.07	3,378,994.38	1,808,910.62
Vehicle											
- Car	10,003,032.00			(390,000.00)	9,613,032.00	15%	5,339,113.38	306,444.00	687,054.39	5,719,723.77	3,893,308.23
- Rickshaw	10,170.00				10,170.00	15%	9,239.83		139.52	9,379.36	790.64
- Cycle	23,550.00				23,550.00	15%	19,540.68		601.40	20,142.08	3,407.92
- Scooter	91,245.00				91,245.00	15%	59,217.19		4,804.17	64,021.36	27,223.64
- Bus	1,668,050.00				1,668,050.00	15%	1,364,283.38		45,564.99	1,409,848.37	258,201.63
Library Books	4,286,550.80	17,728.00			4,304,278.80	40%	4,217,515.27		34,705.41	4,252,220.68	52,058.12
Computers	22,438,444.00	22,000.00		(2,365,100.00)	20,095,344.00	40%	21,502,349.36	2,361,542.00	381,814.65	19,522,622.02	572,721.98
Computer Software	8,559,390.75				8,559,390.75	40%	8,538,323.18		8,427.03	8,546,750.21	12,640.54
Furniture & Fixture	51,185,763.00	69,209.00	419,395.00	(1,634,253.00)	50,040,114.00	10%	31,956,476.70	1,161,494.00	1,903,543.38	32,698,526.08	17,341,587.92
Laboratory Equipment/ Instruments	28,414,445.00		48,522.00		28,462,967.00	15%	20,890,342.42		1,132,254.54	22,022,596.96	6,440,370.04



D.C. GARG & CO.

CHARTERED ACCOUNTANTS

Particulars	Gross Block as at 01.04.2021	Additions		Sale/Disposal	Gross Block as at 31.03.2022	Depreciation Rate	Accumulated Depreciation as at 01.04.2021	Accumulated Depreciation Write Off in 2021-22	Depreciation for 2021-22	Accumulated Depreciation as at 31.03.2022	Book Value as at 31.03.2022
		1st Half	2nd Half								
Electrical Install. & Goods.											
- Electric Instt. & Goods	10,377,516.06				10,377,516.06	15%	8,294,572.48		313,941.54	8,598,514.01	1,779,002.05
Generator & Machinery A/c											
- D.G.Set	5,160,140.00				5,160,140.00	15%	3,972,187.70		178,192.84	4,150,380.55	1,009,759.45
- Machinery	99,178.00				99,178.00	15%	89,939.02		1,385.85	91,324.87	7,853.13
Others Equipment											
- Diesel Storage Tank	183,080.00				183,080.00	15%	157,259.73		3,873.04	161,132.77	21,947.23
- Submersible Pump Set	60,961.00				60,961.00	15%	55,635.80		798.78	56,434.58	4,526.42
- Water Pump	150,233.00	71,278.00			221,511.00	15%	122,137.09		14,906.09	137,043.18	84,467.82
- Kitchen Equipment	1,018,719.00				1,018,719.00	15%	778,330.60		36,058.26	814,388.86	204,330.14
- General Equipment	744,317.00				744,317.00	15%	533,267.78		31,657.38	564,925.16	179,391.84
- Solar Water Heating System	1,921,361.00				1,921,361.00	15%	1,649,986.01		40,706.25	1,690,692.26	230,668.74
- Fire Fighting Equipment	2,979,504.00				2,979,504.00	15%	1,916,829.96		159,401.11	2,076,231.07	903,272.93
Office Equipment	11,104,770.60	41,198.00	126,519.00	(136,262.00)	11,136,225.60	15%	7,587,493.93	96,583.00	537,308.28	8,028,219.20	3,108,006.40
Teaching Aid Equipment	3,036,828.00				3,036,828.00	15%	1,999,068.56		155,663.92	2,154,732.47	882,095.53
Sports Goods	447,224.00				447,224.00	15%	319,310.56		19,187.02	338,497.57	108,726.43
Lift	2,895,338.00				2,895,338.00	15%	2,115,150.92		117,028.06	2,232,178.98	663,159.02
Solar Power Plant	4,000,000.00				4,000,000.00	15%	2,900,420.59		164,936.91	3,065,357.50	934,642.50
	561,476,737.21	221,413.00	594,436.00	(4,525,615.00)	557,766,971.21		335,928,017.95	3,926,063.00	16,414,364.52	348,416,319.47	209,350,651.74

