

**INDEX OF MOM OF FINANCE COMMITTEE DETAILS ALONG WITH THE BUDGET FOR THE SESIONS 2018-2019 TO 2023-2024.**

<b>S.No</b>	<b>Documents</b>	<b>Page No.</b>
1	MOM of Finance Committee-2024	2-5
2	MOM of Finance Committee-2023	6-10
3	MOM of Finance Committee-2022	11-15
4	MOM of Finance Committee-2021	16-19
5	MOM of Finance Committee-2020	20-24
6	MOM of Finance Committee-2019	25-29
7	MOM of Finance Committee-2018	30-33

# I.T.S ENGINEERING COLLEGE

46, Knowledge Park-III, Greater Noida, Distt. GautamBudh Nagar (U.P.)  
Ph: (0120) 2331000

## MINUTES OF FINANCE COMMITTEE MEETING

VENUE : BOARD ROOM

DATE : 19<sup>TH</sup> MARCH, 2024

TIME : 03.00 HOURS

### MEMBERS PRESENT:

1. Dr. R.P Chadha (Chairman)
2. Mr. B.K. Arora (Secretary)
3. Dr. Mayank Garg (Director)
4. Mr. Amandeep Singh (Group Accounts Head)

The meeting was called to approve the budget for the financial year 2024-25 and to analyze the budgeted expenditure for the financial year 2023-24 with actual expenditure incurred till date during the financial Year 2023-24.

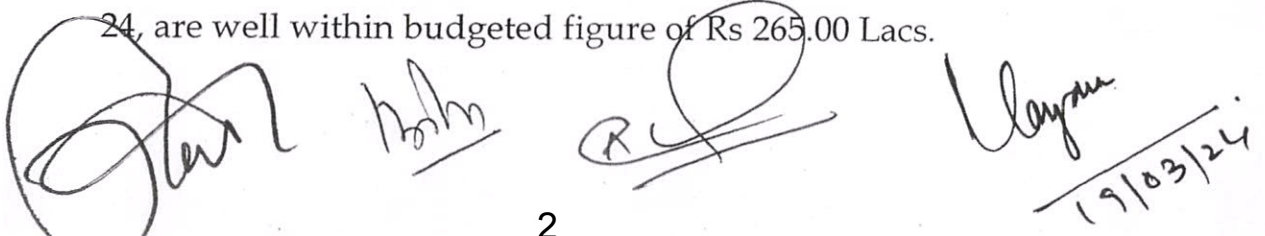
A) To analyze the budgeted expenditure for the financial year 2023-24 with actual expenditure incurred till date during the financial Year 2023-24, the undersigned presented the following before the members of the finance committee:

- ❖ Actual revenue expenditure incurred till date during the financial Year 2023-24, are well within budgeted figures. Further expenses under different heads are also within the budgeted figures except in the case of the following expenditure:

<u>Expenditure Head</u>	<u>Budgeted Exps</u>	<u>Actual Exps.</u>
Approval & Affiliation Exps.	Rs. 15.00 Lacs	Rs. 21.72 Lacs
Scholarship/Concession Exps	Rs. 100.00 Lacs	Rs. 112.81 Lacs

In the case of above expenditure, due approvals were taken while incurring these expenditures over the budgeted figure.

- ❖ Actual capital expenditure incurred till date during the financial Year 2023-24, are well within budgeted figure of Rs 265.00 Lacs.

  
2



B) To approve the budget for the financial year 2024-25, the undersigned informed that estimated budgeted expenses for the year 2024-25 have been received from all the departments and the same has also been further vetted by Director. Thereafter, the undersigned prepared the overall budget of the institute after incorporating the budgets of all the departments and also included the other expenses at institute level. The overall budget of the institute so prepared was put up before the members of the finance committee for approval.

- ❖ For the Financial Year 2024-25, revenue expenditure are budgeted at Rs. 2318.00 Lacs as compared to budgeted revenue expenditure of Rs. 2156.00 Lacs for the financial year 2023-24. Following are the major heads where the budget has been significantly increased/ decreased based on the estimated amount of expenditure to be incurred during the upcoming year 2024-25.

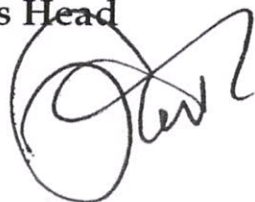
<u>Expenditure Head</u>	<u>Budgeted in</u> <u>2023-24</u>	<u>Budgeted in</u> <u>2024-25</u>
Approval & Affiliation Exp.	Rs. 15.00 Lacs	Rs. 25.00 Lacs
Admission Exp.	Rs. 80.00 Lacs	Rs. 85.00 Lacs
Scholarship/Concession Exps.	Rs. 100.00 Lacs	Rs. 120.00 Lacs

- ❖ For the Financial Year 2024-25, capital expenditures are budgeted at Rs. 240.00 lacs as compared to budgeted capital expenditure of Rs. 265.00 lacs for the financial year 2023-24. Total budgeted capital expenditure for the F.Y. 2024-25 are lower as compared to F.Y. 2023-24.
- ❖ For the Financial Year 2024-25, income by way of academic, hostel fee and other income are budgeted at Rs. 2275.00 Lacs.


Director confirmed that the they have discussed the budget with HOD of the department and it covers the requirement given by all the departments.

After some discussion, the budget of the institution for the F.Y. 2024-25 was approved by the members of finance committee. The approved budget for the year 2024-25 of the Institute is attached herewith.

  
(Amandeep Singh)  
Group Accounts Head





  
19/03/24



# I.T.S-Engineering College

Plot No. 46, Knowledge Park-III, Greater Noida

## ANNUAL BUDGET

(For Financial Year 2024-25)

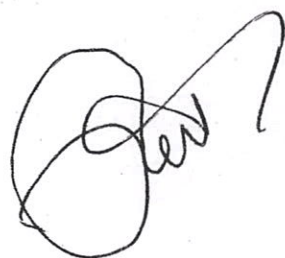
<u>Expenditure</u>	<u>Amount (In Lacs)</u>	<u>Income</u>	<u>Amount (In Lacs)</u>
<b>Recurring Expenditure</b>			
Admission Exps	85.00	Academic Fees	1,825.00
Advertising & Publicity Exps	22.00	Hostel Fees	350.00
Alumni Meet Expenses	4.00	Other Income	100.00
Annual Maintenance Charges	8.00	Fund from Society	283.00
Annual Function Exp.	27.00		
Approval & Affiliation Exps	25.00		
Audit Fee	2.00		
Bank Charges	2.00		
Book Bank Exps	7.00		
Bus Hire Charges	58.00		
Campus Maintenance Exps	22.00		
Children Education Exps	2.00		
Computer Exps	26.00		
Consumable Store	5.00		
Cultural Activity	9.00		
DG Set Running & Maintenance Exps	30.00		
Diwali Exps	11.00		
Electrical Exps	15.00		
Electricity Charges	80.00		
ESI Employer's Contribution	2.00		
Fee & Taxes	5.00		
Fire Fighting Exps	1.00		
Gratuity Subscription Exps	8.00		
Hostel Exps	225.00		
Insurance Exps	7.00		
Interest on SOD & Other Loan	2.00		
Internet Exps	9.00		
Lab Consumable Exps	5.00		
Leave Encashment	2.00		
Legal & Professional Exps	5.00		
Library Exps	8.00		
News Paper & Periodicals	2.00		
Office & Misc. Exps	9.00		
Paint & Whitewash Exps	47.00		
PF Employer's Contribution	7.00		
Photocopy Exps	1.00		
Plantation & Lawn Development Exps	25.00		
Postage & Telegram	1.00		
Printing & Stationery	8.00		
Recruitment Exps	2.00		
Repair & Maintenance- Building	125.00		
Repair & Maintenance- Furniture	24.00		
Repair & Maintenance - Equipments	5.00		
Repair & Maintenance- Other	15.00		

19/03/24

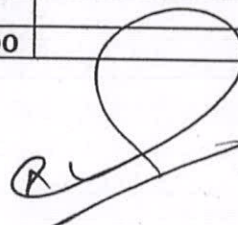


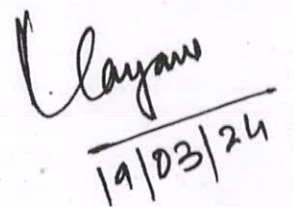
**ANNUAL BUDGET**  
(For Financial Year 2024-25)

<u>Expenditure</u>	<u>Amount (In Lacs)</u>	<u>Income</u>	<u>Amount (In Lacs)</u>
<b>Recurring Expenditure</b>			
Research & Development Exps	72.00		
Salary - Non Teaching & Admin Staff	320.00		
Salary - Teaching Staff	650.00		
Scholarship / Concession	120.00		
Security Service Exps	20.00		
Staff Welfare	15.00		
Student Welfare	8.00		
Subscription & Membership Fee	8.00		
Teaching Aid Exps	2.00		
Telephone / Mobile Exps	3.00		
Temple Exps	1.00		
Training & Placement Exps	34.00		
Travelling & Conveyance	10.00		
Upkeeping & Maintenance Exps	52.00		
Vehicle Running & Maintenance	3.00		
Visiting Faculty Charges	10.00		
<b>Total (A)</b>	<b>2,318.00</b>		
<b>Capital Expenditure</b>			
Building	150.00		
Computers & Software	50.00		
Electrical Instal. & Goods.	5.00		
Furniture & Fixture	10.00		
Library Books	5.00		
Office Equipment	20.00		
<b>Total (B)</b>	<b>240.00</b>		
<b>Total (A)+(B)</b>	<b>2,558.00</b>		<b>2,558.00</b>







  
19/03/24

# I.T.S ENGINEERING COLLEGE

46, Knowledge Park-III, Greater Noida, Distt. GautamBudh Nagar (U.P.)  
Ph: (0120) 2331000

## MINUTES OF FINANCE COMMITTEE MEETING

VENUE : BOARD ROOM

DATE : 11<sup>TH</sup> MARCH, 2023

TIME : 03.00 HOURS

### MEMBERS PRESENT:

1. Dr. R.P Chadha (Chairman)
2. Mr. B.K. Arora (Secretary)
3. Dr. Mayank Garg (Director)
4. Mr. Amandeep Singh (Group Accounts Head)

The meeting was called to approve the budget for the financial year 2023-24 and to analyze the budgeted expenditure for the financial year 2022-23 with actual expenditure incurred till date during the financial Year 2022-23.

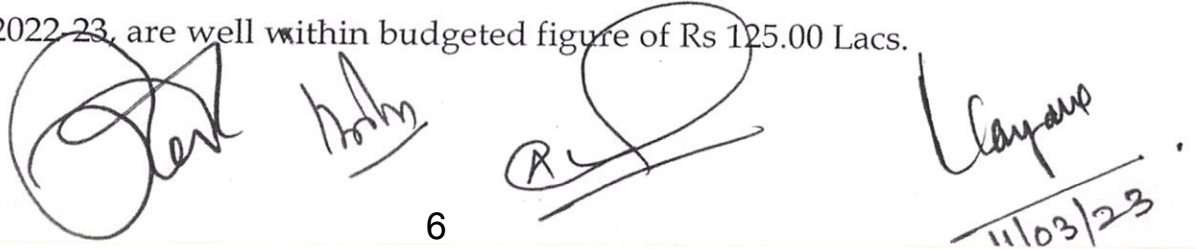
A) To analyze the budgeted expenditure for the financial year 2022-23 with actual expenditure incurred till date during the financial Year 2022-23, the undersigned presented the following before the members of the finance committee:

- ❖ Actual revenue expenditure incurred till date during the financial Year 2022-23, are well within budgeted figures. Further expenses under different heads are also within the budgeted figures except in the case of the following expenditure:

<u>Expenditure Head</u>	<u>Budgeted Exps</u>	<u>Actual Exps.</u>
Admission Exps.	Rs. 65.00 Lacs	Rs. 68.34 Lacs
Visiting Faculty Exps	Rs. 10.00 Lacs	Rs. 18.68 Lacs

In the case of above expenditure, due approvals were taken while incurring these expenditures over the budgeted figure.

- ❖ Actual capital expenditure incurred till date during the financial Year 2022-23, are well within budgeted figure of Rs 125.00 Lacs.

  
6  
11/03/23



B) To approve the budget for the financial year 2023-24, the undersigned informed that estimated budgeted expenses for the year 2023-24 have been received from all the departments and the same has also been further vetted by Director. Thereafter, the undersigned prepared the overall budget of the institute after incorporating the budgets of all the departments and also included the other expenses at institute level. The overall budget of the institute so prepared was put up before the members of the finance committee for approval.

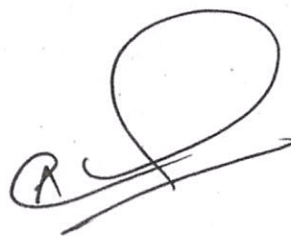
- ❖ For the Financial Year 2023-24, revenue expenditure are budgeted at Rs. 2156.00 Lacs as compared to budgeted revenue expenditure of Rs. 1880.00 Lacs for the financial year 2022-23. Following are the major heads where the budget has been significantly increased/ decreased based on the estimated amount of expenditure to be incurred during the upcoming year 2023-24.

<u>Expenditure Head</u>	<u>Budgeted in</u> <u>2022-23</u>	<u>Budgeted in</u> <u>2023-24</u>
Admission Exp.	Rs. 65.00 Lacs	Rs. 80.00 Lacs
Book Bank Exps.	--	Rs. 6.00 Lacs
Gratuity Exps.	Rs. 25.00 Lacs	Rs. 7.00 Lacs
Scholarship Exps.	Rs. 80.00 Lacs	Rs. 100.00 Lacs

- ❖ For the Financial Year 2023-24, capital expenditures are budgeted at Rs. 265.00 lacs as compared to budgeted capital expenditure of Rs. 125.00 lacs for the financial year 2022-23. Total budgeted capital expenditure for the F.Y. 2023-24 are higher as compared to F.Y. 2022-23 as it is proposed to buy Computers, Bus, Solar panels, electric distributional panels and to enhance infrastructure facilities within the campus during the upcoming year 2023-24 and provision for the same has been made in the budget for the F.Y. 2023-24 as under.

<u>Expenditure Head</u>	<u>Budgeted in</u> <u>2022-23</u>	<u>Budgeted in</u> <u>2023-24</u>
Building	Rs. 75.00 Lacs	Rs. 125.00 lacs
Computers & Software	Rs. 35.00 Lacs	Rs. 45.00 Lacs
Electrical Installation	-	Rs. 20.00 Lacs
Office Equipments	Rs. 5.00 Lacs	Rs. 25.00 Lacs
Vehicle	--	Rs. 35.00 Lacs





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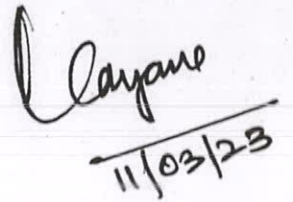
❖ For the Financial Year 2023-24, income by way of academic, hostel fee and other income are budgeted at Rs. 2090.00 Lacs.

Director confirmed that they have discussed the budget with HOD of the department and it covers the requirement given by all the departments.

After some discussion, the budget of the institution for the F.Y. 2023-24 was approved by the members of finance committee. The approved budget for the year 2023-24 of the Institute is attached herewith.



(Amandeep Singh)  
Group Accounts Head

  
11/03/23





# I.T.S-Engineering College

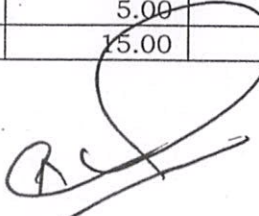
Plot No. 46, Knowledge Park-III, Greater Noida


## ANNUAL BUDGET

(For Financial Year 2023-24)

<u>Expenditure</u>	<u>Amount (In Lacs)</u>	<u>Income</u>	<u>Amount (In Lacs)</u>
<b>Recurring Expenditure</b>			
Admission Exps	80.00	Academic Fees	1,650.00
Advertising & Publicity Exps	20.00	Hostel Fees	350.00
Alumni Meet Expenses	3.00	Other Income	90.00
Annual Maintenance Charges	7.00	Fund from Society	331.00
Annual Function Exp.	25.00		
Approval & Affiliation Exps	15.00		
Audit Fee	2.00		
Bank Charges	2.00		
Book Bank Exps	6.00		
Bus Hire Charges	55.00		
Campus Maintenance Exps	20.00		
Children Education Exps	2.00		
Computer Exps	25.00		
Consumable Store	4.00		
Cultural Activity	8.00		
DG Set Running & Maintenance Exps	28.00		
Diwali Exps	10.00		
Electrical Exps	15.00		
Electricity Charges	70.00		
ESI Employer's Contribution	2.00		
Fee & Taxes	5.00		
Fire Fighting Exps	1.00		
Gratuity Subscription Exps	7.00		
Hostel Exps	200.00		
Insurance Exps	7.00		
Interest on SOD & Other Loan	2.00		
Internet Exps	8.00		
Lab Consumable Exps	4.00		
Leave Encashment	2.00		
Legal & Professional Exps	5.00		
Library Exps	8.00		
News Paper & Periodicals	2.00		
Office & Misc. Exps	8.00		
Paint & Whitewash Exps	45.00		
PF Employer's Contribution	7.00		
Photocopy Exps	1.00		
Plantation & Lawn Development Exps	25.00		
Postage & Telegram	1.00		
Printing & Stationery	8.00		
Recruitment Exps	2.00		
Repair & Maintenance- Building	120.00		
Repair & Maintenance- Furniture	23.00		
Repair & Maintenance - Equipments	5.00		
Repair & Maintenance- Other	15.00		



  
11/03/23



**ANNUAL BUDGET**  
(For Financial Year 2023-24)

<b>Expenditure</b>	<b>Amount (In Lacs)</b>	<b>Income</b>	<b>Amount (In Lacs)</b>
Research & Development Exps	68.00		
Salary - Non Teaching & Admin Staff	300.00		
Salary - Teaching Staff	620.00		
Scholarship / Concession	100.00		
Security Service Exps	19.00		
Staff Welfare	14.00		
Student Welfare	7.00		
Subscription & Membership Fee	8.00		
Teaching Aid Exps	2.00		
Telephone / Mobile Exps	3.00		
Temple Exps	1.00		
Training & Placement Exps	32.00		
Travelling & Conveyance	9.00		
Upkeeping & Maintenance Exps	50.00		
Vehicle Running & Maintenance	3.00		
Visiting Faculty Charges	10.00		
<b>Total (A)</b>	<b>2,156.00</b>		
<b>Capital Expenditure</b>			
Building	125.00		
Computers & Software	45.00		
Electrical Instal. & Goods.	20.00		
Furniture & Fixture	10.00		
Library Books	5.00		
Office Equipment	25.00		
Vehicle	35.00		
<b>Total (B)</b>	<b>265.00</b>		
<b>Total (A)+(B)</b>	<b>2,421.00</b>		<b>2,421.00</b>

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11/03/23



# I.T.S ENGINEERING COLLEGE

46, Knowledge Park-III, Greater Noida, Distt. GautamBudh Nagar (U.P.)  
Ph: (0120) 2331000

## MINUTES OF FINANCE COMMITTEE MEETING

VENUE : BOARD ROOM

DATE : 12<sup>TH</sup> MARCH, 2022

TIME : 03.00 HOURS

### MEMBERS PRESENT:

1. Dr. R.P Chadha (Chairman)
2. Mr. B.K. Arora (Secretary)
3. Dr. Mayank Garg (Director)
4. Mr. Amandeep Singh (Group Accounts Head)

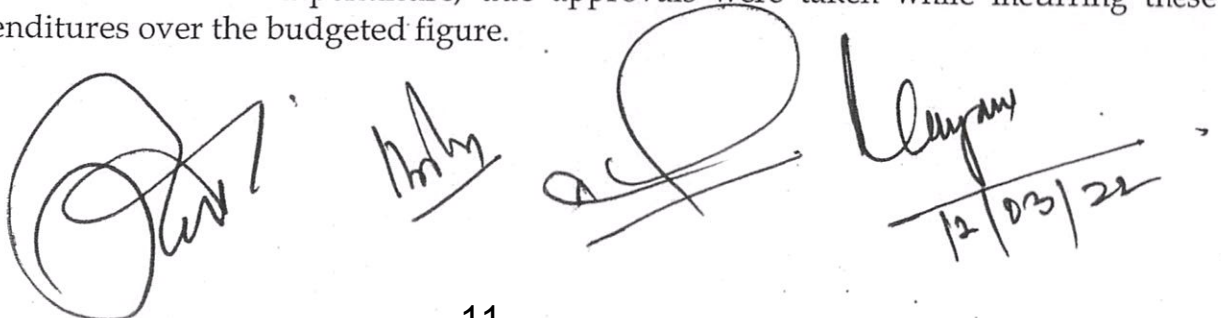
The meeting was called to approve the budget for the financial year 2022-23 and to analyze the budgeted expenditure for the financial year 2021-22 with actual expenditure incurred till date during the financial Year 2021-22.

A) To analyze the budgeted expenditure for the financial year 2021-22 with actual expenditure incurred till date during the financial Year 2021-22, the undersigned presented the following before the members of the finance committee:

- ❖ Actual revenue expenditure incurred till date during the financial Year 2021-22, are well within budgeted figures. Further expenses under different heads are also within the budgeted figures except in the case of the following expenditure:

<u>Expenditure Head</u>	<u>Budgeted Exps</u>	<u>Actual Exps.</u>
Bus Hire Charges	Rs. 50.00 Lacs	Rs. 56.24 Lacs
Computer Exps	Rs. 15.00 Lacs	Rs. 21.30 Lacs
Visiting Faculty Exps	Rs. 6.00 Lacs	Rs. 15.81 Lacs

In the case of above expenditure, due approvals were taken while incurring these expenditures over the budgeted figure.



The block contains four handwritten signatures in black ink, arranged horizontally. To the right of the signatures is a date stamp: 12/03/22.

- ❖ Actual capital expenditure incurred till date during the financial Year 2021-22, are well within budgeted figure of Rs 58.00 Lacs. Further capital expenditure under different heads are also within the budgeted figures.

B) To approve the budget for the financial year 2022-23, the undersigned informed that estimated budgeted expenses for the year 2022-23 have been received from all the departments and the same has also been further vetted. by Director. Thereafter, the undersigned prepared the overall budget of the institute after incorporating the budgets of all the departments and also included the other expenses at institute level. The overall budget of the institute so prepared was put up before the members of the finance committee for approval.

- ❖ For the Financial Year 2022-23, revenue expenditure are budgeted at Rs. 1880.00 Lacs as compared to budgeted revenue expenditure of Rs. 1728.00 Lacs for the financial year 2021-22. Following are the major heads where the budget has been significantly increased based on the estimated amount of expenditure to be incurred during the upcoming year 2022-23.

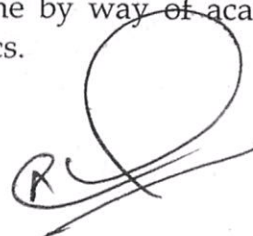
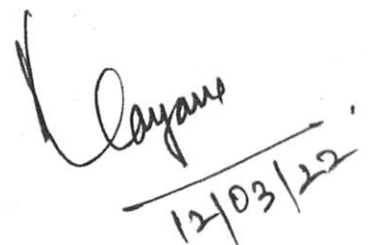
<u>Expenditure Head</u>	<u>Budgeted in 2021-22</u>	<u>Budgeted in 2022-23</u>
Annual Function Exp.	--	Rs. 20.00 Lacs
Computer Exps	Rs. 15.00 Lacs	Rs. 25.00 Lacs
Gratuity Exps.	Rs. 10.00 Lacs	Rs. 25.00 Lacs
Upkeeping & Maintenance Exps.	Rs. 27.00 Lacs	Rs. 45.00 Lacs

- ❖ For the Financial Year 2022-23, capital expenditures are budgeted at Rs. 125.00 lacs as compared to budgeted capital expenditure of Rs. 58.00 lacs for the financial year 2021-22. Total budgeted capital expenditure for the F.Y. 2022-23 is higher as compared to F.Y. 2021-22. as it is proposed to buy Computers and to enhance infrastructure facilities within the campus during the upcoming year 2022-23 and provision for the same has been made in the budget for the F.Y. 2022-23 as under.

<u>Expenditure Head</u>	<u>Budgeted in 2021-22</u>	<u>Budgeted in 2022-23</u>
Building	Rs. 35.00 lacs	Rs. 75.00 lacs
Computers & Software	Rs. 5.00 Lacs	Rs. 35.00 Lacs

- ❖ For the Financial Year 2022-23, income by way of academic, hostel fee and other income are budgeted at Rs. 1810.00 Lacs.



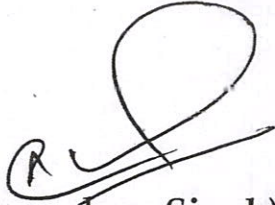



12/03/22


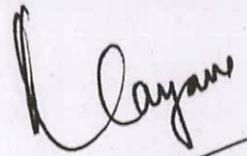


Director confirmed that they have discussed the budget with HOD of the department and it covers the requirement given by all the departments.

After some discussion, the budget of the institution for the F.Y. 2022-23 was approved by the members of finance committee. The approved budget for the year 2022-23 of the Institute is attached herewith.



(Amandeep Singh)  
Group Accounts Head

 *Amandeep Singh*  
12/03/24

**I.T.S-Engineering College**  
**Plot No. 46, Knowledge Park-III, Greater Noida**  
**ANNUAL BUDGET**  
**(For Financial Year 2022-23)**

<u>Expenditure</u>	<u>Amount (In Lacs)</u>	<u>Income</u>	<u>Amount (In Lacs)</u>
<b>Recurring Expenditure</b>			
Admission Exps	65.00	Academic Fees	1,500.00
Advertising & Publicity Exps	20.00	Hostel Fees	225.00
Alumni Meet Expenses	3.00	Other Income	85.00
Annual Maintenance Charges	7.00	Fund from Society	195.00
Annual Function Exp.	20.00		
Approval & Affiliation Exps	10.00		
Audit Fee	2.00		
Bank Charges	2.00		
Bus Hire Charges	50.00		
Campus Maintenance Exps	20.00		
Children Education Exps	2.00		
Computer Exps	25.00		
Consumable Store	3.00		
Cultural Activity	5.00		
DG Set Running & Maintenance Exps	25.00		
Diwali Exps	10.00		
Donation	20.00		
Electrical Exps	13.00		
Electricity Charges	65.00		
ESI Employer's Contribution	2.00		
Fee & Taxes	8.00		
Fire Fighting Exps	1.00		
Gratuity Subscription Exps	25.00		
Hostel Exps	150.00		
Insurance Exps	7.00		
Interest on SOD & Other Loan	3.00		
Internet Exps	8.00		
Lab Consumable Exps	3.00		
Leave Encashment	2.00		
Legal & Professional Exps	4.00		
Library Exps	7.00		
News Paper & Periodicals	2.00		
Office & Misc. Exps	8.00		
Paint & Whitewash Exps	36.00		
PF Employer's Contribution	8.00		
Photocopy Exps	1.00		
Plantation & Lawn Development Exps	25.00		
Postage & Telegram	1.00		
Printing & Stationery	6.00		
Recruitment Exps	2.00		
Repair & Maintenance- Building	100.00		
Repair & Maintenance- Furniture	22.00		
Repair & Maintenance - Equipments	3.00		
Repair & Maintenance- Other	12.00		

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12/03/22

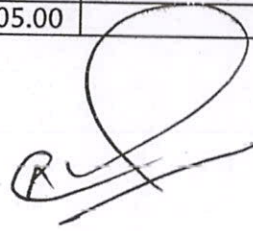


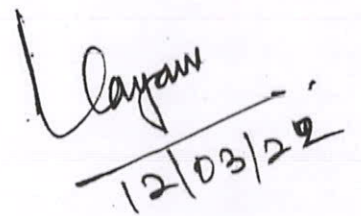
**ANNUAL BUDGET**  
(For Financial Year 2022-23)

<u>Expenditure</u>	<u>Amount (In Lacs)</u>	<u>Income</u>	<u>Amount (In Lacs)</u>
Research & Development Exps	65.00		
Salary - Non Teaching & Admin Staff	275.00		
Salary - Teaching Staff	510.00		
Scholarship / Concession	80.00		
Security Service Exps	18.00		
Staff Welfare	8.00		
Student Welfare	4.00		
Subscription & Membership Fee	3.00		
Teaching Aid Exps	2.00		
Telephone / Mobile Exps	3.00		
Temple Exps	1.00		
Training & Placement Exps	32.00		
Travelling & Conveyance	8.00		
Upkeeping & Maintenance Exps	45.00		
Vehicle Running & Maintenance	3.00		
Visiting Faculty Charges	10.00		
<b>Total (A)</b>	<b>1,880.00</b>		
<b>Capital Expenditure</b>			
Building	75.00		
Computers & Software	35.00		
Furniture & Fixture	5.00		
Library Books	5.00		
Office Equipment	5.00		
<b>Total (B)</b>	<b>125.00</b>		
<b>Total (A)+(B)</b>	<b>2,005.00</b>		<b>2,005.00</b>







  
12/03/22

# I.T.S ENGINEERING COLLEGE

46, Knowledge Park-III, Greater Noida, Distt. GautamBudh Nagar (U.P.)  
Ph: (0120) 2331000

## MINUTES OF FINANCE COMMITTEE MEETING

VENUE : BOARD ROOM

DATE : 13<sup>TH</sup> MARCH, 2021

TIME : 02.00 HOURS

### MEMBERS PRESENT:

1. Dr. R.P Chadha (Chairman)
2. Mr. B.K. Arora (Secretary)
3. Dr. Brijesh Chand Sharma (Director)
4. Mr. Amandeep Singh (Group Accounts Head)

The meeting was called to approve the budget for the financial year 2021-22 and to analyze the budgeted expenditure for the financial year 2020-21 with actual expenditure incurred till date during the financial Year 2020-21.

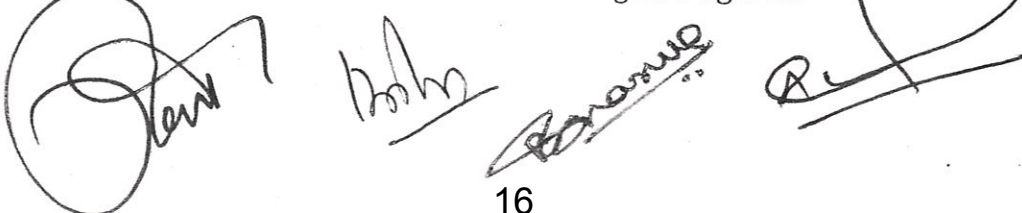
A) To analyze the budgeted expenditure for the financial year 2020-21 with actual expenditure incurred till date during the financial Year 2020-21, the undersigned presented the following before the members of the finance committee:

- ❖ Actual revenue expenditure incurred till date during the financial Year 2020-21, are well within budgeted figures. Further expenses under different heads are also within the budgeted figures except in the case of the following expenditure:

<u>Expenditure Head</u>	<u>Budgeted Exps</u>	<u>Actual Exps.</u>
Fee & Taxes	Rs. 5.00 Lacs	Rs. 20.51 Lacs
Entrepreneurship Expenses A/c	Rs. 5.00 Lacs	Rs. 7.93 Lacs

In the case of above expenditure, due approvals were taken while incurring these expenditures over the budgeted figure.

- ❖ Actual capital expenditure incurred till date during the financial Year 2020-21, are well within budgeted figure of Rs 21.00 Lacs. Further capital expenditure under different heads are also within the budgeted figures.





B) To approve the budget for the financial year 2021-22, the undersigned informed that estimated budgeted expenses for the year 2021-22 have been received from all the departments and the same has also been further vetted by Director. Thereafter, the undersigned prepared the overall budget of the institute after incorporating the budgets of all the departments and also included the other expenses at institute level. The overall budget of the institute so prepared was put up before the members of the finance committee for approval

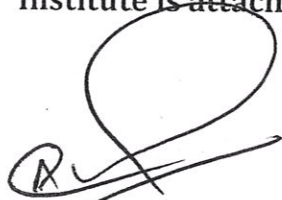
- ❖ For the Financial Year 2021-22, revenue expenditure are budgeted at Rs. 1728.00 Lacs as compared to budgeted revenue expenditure of Rs. 1605.00 Lacs for the financial year 2020-21. Following are the major heads where the budget has been significantly increased/ decreased based on the estimated amount of expenditure to be incurred during the upcoming year 2021-22.

<u>Expenditure Head</u>	<u>Budgeted in 2020-21</u>	<u>Budgeted in 2021-22</u>
Bus Hire Charges	Rs. 30.00 Lacs	Rs. 50.00 Lacs
D.G Set Running & Maint. Exps	Rs. 15.00 lacs	Rs. 35.00 Lacs
Electricity Charges	Rs. 55.00 Lacs	Rs. 60.00 Lacs
Hostel Expenses	Rs. 20.00 Lacs	Rs. 70.00 Lacs
Paint & Whitewash Exps.	Rs. 45.00 Lacs	Rs. 35.00 Lacs

- ❖ For the Financial Year 2021-22, capital expenditures are budgeted at Rs. 58.00 lacs as compared to budgeted capital expenditure of Rs. 21.00 lacs for the financial year 2020-21. Total budgeted capital expenditure for the F.Y. 2021-22 is higher as compared to F.Y. 2020-21.
- ❖ For the Financial Year 2021-22, income by way of academic, hostel fee and other income are budgeted at Rs. 1655.00 Lacs.

Director confirmed that the they have discussed the budget with HOD of the department and it covers the requirement given by all the departments.

After some discussion, the budget of the institution for the F.Y. 2021-22 was approved by the members of finance committee. The approved budget for the year 2021-22 of the Institute is attached herewith.



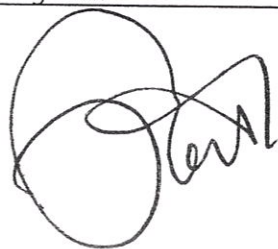
(Amandeep Singh)  
Group Accounts Head





**I.T.S-Engineering College**  
**Plot No. 46, Knowledge Park-III, Greater Noida**  
**ANNUAL BUDGET**  
**(For Financial Year 2021-22)**

<u>Expenditure</u>	<u>Amount (In Lacs)</u>	<u>Income</u>	<u>Amount (In Lacs)</u>
<b>Recurring Expenditure</b>			
Admission Exp.	60.00	Academic Fees	1,500.00
Advertisement Exp.	20.00	Hostel Fees	100.00
Alumni Meet Exps	3.00	Other Income	55.00
Affiliation / Approval Exp.	6.00	Fund from Society	131.00
Annual Maintenance Exps	7.00		
Audit Fee	2.00		
Bank Charges	2.00		
Bus Hire Charges	50.00		
Campus Maintenance Exp.	14.00		
Children Education Exps	2.00		
Computer Exp.	15.00		
Consumable Store	2.00		
Cultural Activity Exps	2.00		
D.G Set Running & Maintenance Exps	35.00		
Donation	20.00		
Electrical Exp.	12.00		
Electricity Charges	60.00		
ESI Employer's Contribution	2.00		
Entrepreneurship Expenses A/c	5.00		
Fee & Taxes	5.00		
Fire Fighting Exp	1.00		
Gratuity	10.00		
Hostel Expenses	70.00		
Insurance Exp.	6.00		
Interest on SOD & Other Loan	5.00		
Internet Exp.	10.00		
Lab Consumable Exps	3.00		
Leave Encashment	2.00		
Legal & Professional Exp.	5.00		
Library Exp.	5.00		
News Paper & Periodicals	2.00		
Office & Misc Exp.	5.00		
Paint & Whitewash Exps	35.00		
Photostate Exp.	1.00		
Plantation & Lawn Development	25.00		
Pooja & Diwali Exp.	10.00		
Postage	1.00		
Printing & Stationary	5.00		
Provident Fund (Employers Contribution)	10.00		
Recruitment Exp.	4.00		
Repair & Maintenance - Building	100.00		
Repair & Maintenance - Equipments	3.00		
Repair & Maintenance - Furniture	20.00		
Repair & Maintenance - Others	15.00		
Research & Development Exps	65.00		
Salary - Non Teaching & Admin Staff	260.00		
Salary -Teaching Staff	550.00		







**ANNUAL BUDGET**  
(For Financial Year 2021-22)

<b>Expenditure</b>	<b>Amount (In Lacs)</b>	<b>Income</b>	<b>Amount (In Lacs)</b>
Scholarship Expenses	65.00		
Security Service Exp.	17.00		
Staff Welfare	8.00		
Student Welfare	4.00		
Subscription & Membership Fees	3.00		
Teaching Aid Exp	2.00		
Telephone & Mobile Exp.	3.00		
Temple Exps	1.00		
Training & Placement Exps	32.00		
Travelling & Conveyance Exp.	5.00		
Upkeeping & Maintenance	27.00		
Vehicle Running & Maintenance Exp.	3.00		
Visiting Faculty Exp.	6.00		
<b>Total (A)</b>	<b>1,728.00</b>		
<b>Capital Expenditure</b>			
Building	35.00		
Computers & Software	5.00		
Electrical Instal. & Goods.	1.00		
Lab Equipment	5.00		
Furniture & Fixture	5.00		
Library Books	5.00		
Office Equipment	2.00		
<b>Total (B)</b>	<b>58.00</b>		
<b>Total (A)+(B)</b>	<b>1,786.00</b>		<b>1,786.00</b>

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# I.T.S ENGINEERING COLLEGE

46, Knowledge Park-III, Greater Noida, Distt. GautamBudh Nagar (U.P.)  
Ph: (0120) 2331000

## MINUTES OF FINANCE COMMITTEE MEETING

**VENUE : BOARD ROOM**

**DATE : 16<sup>TH</sup> JUNE, 2020**

**TIME : 02.00 HOURS**

### MEMBERS PRESENT:

1. **Dr. R.P Chadha** (Chairman)
2. **Mr. B.K. Arora** (Secretary)
3. **Dr. Sanjay Yadav** (Director)
4. **Mr. Amandeep Singh** (Group Accounts Head)

The meeting was called to approve the budget for the financial year 2020-21 and to analyze the budgeted expenditure for the financial year 2019-20 with actual expenditure incurred during the financial Year 2019-20.

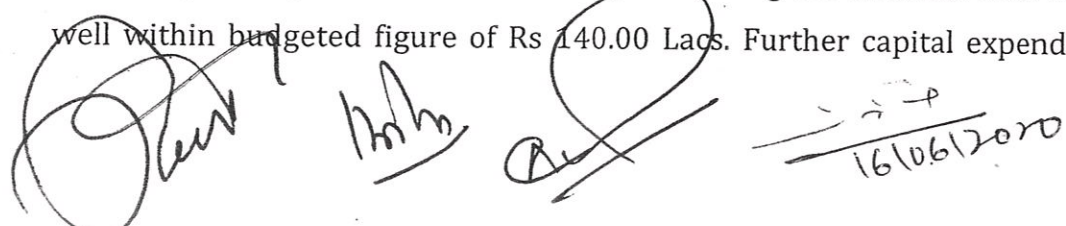
A) To analyze the budgeted expenditure for the financial year 2019-20 with actual expenditure incurred during the financial Year 2019-20, the undersigned presented the following before the members of the finance committee:

- ❖ Actual revenue expenditure incurred during the financial Year 2019-20, are well within budgeted figures. Further expenses under different heads are also within the budgeted figures except in the case of the following expenditure:

<u>Expenditure Head</u>	<u>Budgeted Exps</u>	<u>Actual Exps.</u>
Bus Hire Charges	Rs. 70.00 Lacs	Rs. 73.13 Lacs
Paint & White Was Exp.	Rs. 40.00 Lacs	Rs. 46.08 Lacs
Plantation & Lawn Development	Rs. 26.00 Lacs	Rs. 31.58 Lacs
Upkeeping & Maintenance	Rs. 45.00 Lacs	Rs. 52.81 Lacs

In the case of above expenditure, due approvals were taken while incurring these expenditures over the budgeted figure.

- ❖ Actual capital expenditure incurred till date during the financial Year 2019-20, are well within budgeted figure of Rs 140.00 Lacs. Further capital expenditure under

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different heads are also within the budgeted figures except in the case of the following expenditure:

<u>Expenditure Head</u>	<u>Budgeted Exps</u>	<u>Actual Exps.</u>
Vehicle	Rs. 40.00 Lacs	Rs. 42.01 Lacs

In the case of above expenditure, due approvals were taken while incurring this expenditure over the budgeted figure.

B) To approve the budget for the financial year 2020-21, the undersigned informed that estimated budgeted expenses for the year 2020-21 have been received from all the departments and the same has also been further vetted by Director. Thereafter, the undersigned prepared the overall budget of the institute after incorporating the budgets of all the departments and also included the other expenses at institute level. The overall budget of the institute so prepared was put up before the members of the finance committee for approval

❖ For the Financial Year 2020-21, revenue expenditure are budgeted at Rs. 1605.00 Lacs as compared to budgeted revenue expenditure of Rs. 2172.50 Lacs for the financial year 2019-20. Following are the major heads where the budget has been significantly decreased as the whole country is effected by COVID-19 pandemics which will substantially affect the admissions, receipts and expenditure of the institution during 2020-21.

<u>Expenditure Head</u>	<u>Budgeted in 2019-20</u>	<u>Budgeted in 2020-21</u>
Advertisement Exp.	Rs. 35.00 Lacs	Rs. 20.00 Lacs
Annual Function Exp.	Rs. 25.00 Lacs	Rs. 15.00 Lacs
Computer Exp.	Rs. 25.00 Lacs	Rs. 15.00 Lacs
Scholarship Expenses	Rs. 75.00 Lacs	Rs. 60.00 Lacs
Training & Placement Exps.	Rs. 52.00 Lacs	Rs. 30.00 Lacs
Upkeeping & Maintenance	Rs. 45.00 Lacs	Rs. 30.00 Lacs

❖ For the Financial Year 2020-21, capital expenditures are budgeted at Rs. 21.00 lacs as compared to budgeted capital expenditure of Rs. 140.00 lacs for the financial year 2019-20. Total budgeted capital expenditure for the F.Y. 2020-21 is lower as compared to F.Y. 2019-20.

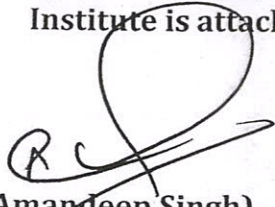
❖ For the Financial Year 2020-21, income by way of academic, hostel fee and other income are budgeted at Rs. 1580.00 Lacs.




S-17  
16/06/2020

Director confirmed that they have discussed the budget with HOD of the department and it covers the requirement given by all the departments.

After some discussion, the budget of the institution for the F.Y. 2020-21 was approved by the members of finance committee. The approved budget for the year 2020-21 of the Institute is attached herewith.



(Amandeep Singh)  
Group Accounts Head

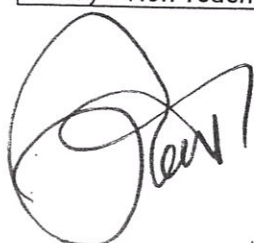
Sir  
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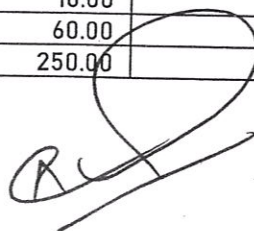




**I.T.S-Engineering College**  
 Plot No. 46, Knowledge Park-III, Greater Noida  
**ANNUAL BUDGET**  
 (For Financial Year 2020-21)

Expenditure	Amount (In Lacs)	Income	Amount (In Lacs)
<b>Recurring Expenditure</b>			
Admission Exp.	60.00	Academic Fees	1,500.00
Advertisement Exp.	20.00	Hostel Fees	30.00
Alumni Meet Exps	3.00	Other Income	50.00
Affiliation / Approval Exp.	5.00	Fund from Society	46.00
Annual Function Exp.	15.00		
Annual Maintenance Exps	8.00		
Audit Fee	2.00		
Bank Charges	2.00		
Bus Hire Charges	30.00		
Campus Maintenance Exp.	12.00		
Children Education Exps	2.00		
Computer Exp.	15.00		
Consumable Store	2.00		
Cultural Activity Exps	2.00		
D.G Set Running & Maintenance Exps	15.00		
Donation	23.00		
Electrical Exp.	10.00		
Electricity Charges	55.00		
ESI Employer's Contribution	2.00		
Entrepreneurship Expenses A/c	5.00		
Fee & Taxes	5.00		
Fire Fighting Exp	1.00		
Gratuity	10.00		
Hostel Expenses	20.00		
Insurance Exp.	6.00		
Interest on SOD & Other Loan	5.00		
Internet Exp.	15.00		
Lab Consumable Exps	3.00		
Leave Encashment	2.00		
Legal & Professional Exp.	2.00		
Library Exp.	5.00		
News Paper & Periodicals	2.00		
Office & Misc Exp.	5.00		
Paint & Whitewash Exps	45.00		
Photostate Exp.	1.00		
Plantation & Lawn Development	25.00		
Pooja & Diwali Exp.	12.00		
Postage	1.00		
Printing & Stationary	5.00		
Provident Fund (Employers Contribution)	12.00		
Recruitment Exp.	5.00		
Repair & Maintenance - Building	97.00		
Repair & Maintenance - Equipments	3.00		
Repair & Maintenance - Furniture	16.00		
Repair & Maintenance - Others	10.00		
Research & Development Exps	60.00		
Salary - Non Teaching & Admin Staff	250.00		





S. P. P.  
16/06/2020

**ANNUAL BUDGET**  
(For Financial Year 2020-21)

Expenditure	Amount (In Lacs)	Income	Amount (In Lacs)
Salary -Teaching Staff	525.00		
Scholarship Expenses	60.00		
Security Service Exp.	18.00		
Staff Welfare	8.00		
Student Welfare	3.00		
Subscription & Membership Fees	3.00		
Teaching Aid Exp	2.00		
Telephone & Mobile Exp.	3.00		
Temple Exps	1.00		
Training & Placement Exps	30.00		
Travelling & Conveyance Exp.	5.00		
Upkeeping & Maintenance	30.00		
Vehicle Running & Maintenance Exp.	3.00		
Visiting Faculty Exp.	3.00		
Total (A)	1,605.00		
<u>Capital Expenditure</u>			
Computers & Software	5.00		
Electrical Instal. & Goods.	1.00		
Lab Equipment	5.00		
Furniture & Fixture	2.00		
Library Books	5.00		
Office Equipment	3.00		
Total (B)	21.00		
Total (A)+(B)	1,626.00		1,626.00

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26/06/2020



# I.T.S ENGINEERING COLLEGE

46, Knowledge Park-III, Greater Noida, Distt. GautamBudh Nagar (U.P.)

Ph: (0120) 2331000

## MINUTES OF FINANCE COMMITTEE MEETING

VENUE : BOARD ROOM

DATE : 13<sup>TH</sup> MARCH, 2019

TIME : 02.00 HOURS

### MEMBERS PRESENT:

1. Dr. R.P Chadha (Chairman)
2. Mr. B.K. Arora (Secretary)
3. Dr. Sanjay Yadav (Director)
4. Mr. Amandeep Singh (Group Accounts Head)

The meeting was called to approve the budget for the financial year 2019-20 and to analyze the budgeted expenditure for the financial year 2018-19 with actual expenditure incurred till date during the financial Year 2018-19.

A) To analyze the budgeted expenditure for the financial year 2018-19 with actual expenditure incurred till date during the financial Year 2018-19, the undersigned presented the following before the members of the finance committee:

- ❖ Actual revenue expenditure incurred till date during the financial Year 2018-19, are well within budgeted figures. Further expenses under different heads are also within the budgeted figures except in the case of the following expenditure:

<u>Expenditure Head</u>	<u>Budgeted Exps</u>	<u>Actual Exps.</u>
Bus Hire Charges	Rs. 60.00 Lacs	Rs. 65.37 Lacs
D.G Set Running & Maint. Exps.	Rs. 50.00 Lacs	Rs. 57.37 Lacs

In the case of above expenditure, due approvals were taken while incurring these expenditures over the budgeted figure.

- Actual capital expenditure incurred till date during the financial Year 2018-19, are well within budgeted figure of Rs 99.00 Lacs. Further capital expenditure under different heads are also within the budgeted figures.

B) To approve the budget for the financial year 2019-20, the undersigned informed that estimated budgeted expenses for the year 2019-20 have been received from all the

13/03/2019

departments and the same has also been further vetted by Director. Thereafter, the undersigned prepared the overall budget of the institute after incorporating the budgets of all the departments and also included the other expenses at institute level. The overall budget of the institute so prepared was put up before the members of the finance committee for approval.

- ❖ For the Financial Year 2019-20, revenue expenditure are budgeted at Rs. 2172.50 Lacs as compared to budgeted revenue expenditure of Rs. 2209.00 Lacs for the financial year 2018-19. Following are the major heads where the budget has been significantly increased/ decreased based on the estimated amount of expenditure to be incurred during the upcoming year 2019-20.

<u>Expenditure Head</u>	<u>Budgeted in 2018-19</u>	<u>Budgeted in 2019-20</u>
Approval / Affiliation Exps.	Rs. 3.50 Lacs	Rs. 10.00 Lacs
Bus Hire Charges	Rs. 60.00 Lacs	Rs. 70.00 Lacs
Electrical Exp.	Rs. 7.00 Lacs	Rs. 12.00 Lacs
Paint & Whitewash Exps	Rs. 30.00 Lacs	Rs. 40.00 Lacs
Repair & Maintenance - Building	Rs. 75.00 Lacs	Rs. 95.00 Lacs
Scholarship Expenses	Rs. 62.50 Lacs	Rs. 75.00 Lacs
Computer Exps.	Rs. 35.00 Lacs	Rs. 25.00 Lacs
Research & Development Exps	Rs. 70.00 Lacs	Rs. 60.00 Lacs

- ❖ For the Financial Year 2019-20, capital expenditures are budgeted at Rs. 140.00 lacs as compared to budgeted capital expenditure of Rs. 99.00 lacs for the financial year 2018-19. Total budgeted capital expenditure for the F.Y. 2019-20 is higher as compared to F.Y. 2018-19 as it is proposed to buy Computers, Lab Equipment & Vehicles in the upcoming year 2019-20 and provision for the same has been made in the budget for the F.Y. 2019-20 as under.

<u>Expenditure Head</u>	<u>Budgeted in 2018-19</u>	<u>Budgeted in 2019-20</u>
Computers & Software	Rs. 10.00 Lacs	Rs. 18.00 Lacs
Lab Equipments	Rs. 5.00 Lacs	Rs. 20.00 Lacs
Vehicle	Rs. -	Rs. 40.00 Lacs

- ❖ For the Financial Year 2019-20, income by way of academic, hostel fee and other income are budgeted at Rs. 2080.00 Lacs.

Director confirmed that the they have discussed the budget with HOD of the department and it covers the requirement given by all the departments.

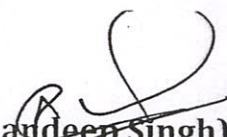
After some discussion, the budget of the institution for the F.Y. 2019-20 was approved by the members of finance committee. The approved budget for the year 2019-20 of the Institute is attached herewith.

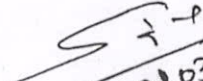




S. S. S.  
13/03/2019



  
(Amandeep Singh)  
Group Accounts Head

  
13/03/2019



**I.T.S-Engineering College**  
**Plot No. 46, Knowledge Park-III, Greater Noida**  
**ANNUAL BUDGET**  
**(For Financial Year 2019-20)**

<u>Expenditure</u>	<u>Amount (In Lacs)</u>	<u>Income</u>	<u>Amount (In Lacs)</u>
<b><u>Recurring Expenditure</u></b>			
Admission Exp.	65.00	Academic Fees	1,800.00
Advertisement Exp.	35.00	Hostel Fees	200.00
Alumni Meet Exps	3.00	Other Income	80.00
Affiliation / Approval Exp.	10.00	Fund from Society	232.50
Annual Function Exp.	25.00		
Annual Maintenance Exps	12.00		
Audit Fee	1.00		
Bank Charges	2.00		
Bus Hire Charges	70.00		
Campus Maintenance Exp.	9.00		
Children Education Exps	2.00		
Computer Exp.	25.00		
Consumable Store	2.00		
Cultural Activity Exps	10.00		
D.G Set Running & Maintenance Exps	50.00		
Donation	23.00		
Electrical Exp.	12.00		
Electricity Charges	85.00		
ESI Employer's Contribution	2.50		
Entrepreneurship Expenses A/c	5.00		
Fee & Taxes	15.00		
Fire Fighting Exp	1.00		
Gratuity	10.00		
Hostel Expenses	155.00		
Insurance Exp.	6.00		
Interest on SOD & Other Loan	3.00		
Internet Exp.	12.00		
Lab Consumable Exps	2.00		
Leave Encashment	2.00		
Legal & Professional Exp.	5.00		
Library Exp.	5.00		
News Paper & Periodicals	2.00		
Office & Misc Exp.	8.00		
Paint & Whitewash Exps	40.00		
Photostate Exp.	2.00		
Plantation & Lawn Development	26.00		
Pooja & Diwali Exp.	12.00		
Postage	1.00		
Printing & Stationary	8.00		
Provident Fund (Employers Contribution)	15.00		
Recruitment Exp.	5.00		

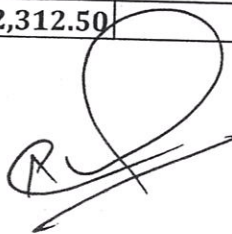
Sgt  
13/03/2019



**ANNUAL BUDGET**  
**(For Financial Year 2019-20)**

<u>Expenditure</u>	<u>Amount (In Lacs)</u>	<u>Income</u>	<u>Amount (In Lacs)</u>
<b><u>Recurring Expenditure</u></b>			
Repair & Maintenance - Building	95.00		
Repair & Maintenance - Equipments	5.00		
Repair & Maintenance - Furniture	16.00		
Repair & Maintenance - Others	10.00		
Research & Development Exps	60.00		
Salary - Non Teaching & Admin Staff	260.00		
Salary - Teaching Staff	690.00		
Scholarship Expenses	75.00		
Security Service Exp.	22.00		
Staff Welfare	13.00		
Student Welfare	18.00		
Subscription & Membership Fees	3.00		
Teaching Aid Exp	1.00		
Telephone & Mobile Exp.	4.00		
Temple Exps	1.00		
Training & Placement Exps	52.00		
Travelling & Conveyance Exp.	13.00		
Upkeeping & Maintenance	45.00		
Vehicle Running & Maintenance Exp.	3.00		
Visiting Faculty Exp.	3.00		
<b>Total (A)</b>	<b>2,172.50</b>		
<b><u>Capital Expenditure</u></b>			
Building	15.00		
Computers & Software	18.00		
Electrical Instal. & Goods.	7.00		
Lab Equipment	20.00		
Furniture & Fixture	25.00		
Library Books	5.00		
Office Equipment	10.00		
Vehicle	40.00		
<b>Total (B)</b>	<b>140.00</b>		
<b>Total (A)+(B)</b>	<b>2,312.50</b>		<b>2,312.50</b>





S. J. P.  
13/03/2019

# I.T.S ENGINEERING COLLEGE

46, Knowledge Park-III, Greater Noida, Distt. GautamBudh Nagar (U.P.)

Ph: (0120) 2331000

## MINUTES OF FINANCE COMMITTEE MEETING

VENUE : BOARD ROOM

DATE : 15<sup>TH</sup> MARCH, 2018

TIME : 02.00 HOURS

### MEMBERS PRESENT:

1. Dr. R.P Chadha (Chairman)
2. Mr. B.K. Arora (Secretary)
3. Dr. Sanjay Yadav (Director)
4. Mr. Amandeep Singh (Group Accounts Head)

The meeting was called to approve the budget for the financial year 2018-19 and to analyze the budgeted expenditure for the financial year 2017-18 with actual expenditure incurred till date during the financial Year 2017-18.

- A) To analyze the budgeted expenditure for the financial year 2017-18 with actual expenditure incurred till date during the financial Year 2017-18, the undersigned presented the following before the members of the finance committee:
- ❖ Actual revenue expenditure incurred till date during the financial Year 2017-18, are well within budgeted figures.
  - ❖ Actual capital expenditure incurred till date during the financial Year 2017-18, are well within budgeted figure of Rs 74.00 Lacs. Further capital expenditure under different heads are also within the budgeted figures.
- B) To approve the budget for the financial year 2018-19, the undersigned informed that estimated budgeted expenses for the year 2018-19 have been received from all the departments and the same has also been further vetted by Director. Thereafter, the undersigned prepared the overall budget of the institute after incorporating the budgets of all the departments and also included the other expenses at institute level. The overall budget of the institute so prepared was put up before the members of the finance committee for approval
- ❖ For the Financial Year 2018-19, revenue expenditure are budgeted at Rs. 2209.00 Lacs as compared to budgeted revenue expenditure of Rs. 2128.00 Lacs for the financial year 2017-18. Following are the major heads where the budget has been significantly



increased/ decreased based on the estimated amount of expenditure to be incurred during the upcoming year 2018-19.

<u>Expenditure Head</u>	<u>Budgeted in 2017-18</u>	<u>Budgeted in 2018-19</u>
Advertisement Exps.	Rs. 25.00 Lacs	Rs. 35.00 Lacs
Computer Exp.	Rs. 20.00 Lacs	Rs. 35.00 Lacs
Library Exp.	Rs. 5.00 Lacs	Rs. 16.50 Lacs
Paint & Whitewash Exps	Rs. 12.00 Lacs	Rs. 30.00 Lacs
Subscription & Membership Fees	Rs. 3.00 Lacs	Rs. 23.50 Lacs

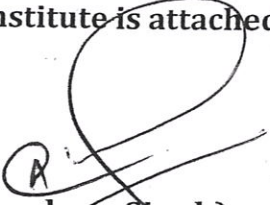
- ❖ For the Financial Year 2018-19, capital expenditures are budgeted at Rs. 99.00 lacs as compared to budgeted capital expenditure of Rs. 74.00 lacs for the financial year 2017-18. Total budgeted capital expenditure for the F.Y. 2018-19 is higher as compared to F.Y. 2017-18 as it is proposed to buy Computers, Furniture & to enhance infrastructure facilities within the campus in the upcoming year 2018-19 and provision for the same has been made in the budget for the F.Y. 2018-19 as under.

<u>Expenditure Head</u>	<u>Budgeted in 2017-18</u>	<u>Budgeted in 2018-19</u>
Building A/c	Rs. 15.00 Lacs	Rs. 55.00 Lacs
Computers & Software	Rs. 5.00 Lacs	Rs. 10.00 Lacs
Furniture & Fixture	Rs. 2.00 Lacs	Rs. 17.00 Lacs

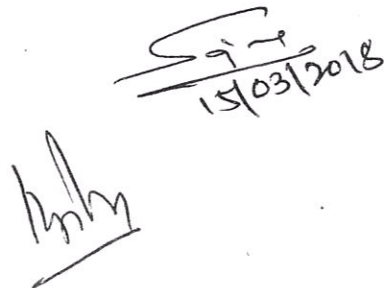
- ❖ For the Financial Year 2018-19, income by way of academic, hostel fee and other income are budgeted at Rs. 2125.00 Lacs.

Director confirmed that they have discussed the budget with HOD of the department and it covers the requirement given by all the departments.

After some discussion, the budget of the institution for the F.Y. 2018-19 was approved by the members of finance committee. The approved budget for the year 2018-19 of the Institute is attached herewith.

  
(Amandeep Singh)  
Group Accounts Head



  
15/03/2018

# I.T.S-Engineering College

Plot No. 46, Knowledge Park-III, Greater Noida

## ANNUAL BUDGET

(For Financial Year 2018-19)

Expenditure	Amount (In Lacs)	Income	Amount (In Lacs)
<b>Recurring Expenditure</b>			
Admission Exp.	60.00	Academic Fees	1,850.00
Advertisement Exp.	35.00	Hostel Fees	200.00
Alumni Meet Exps	3.00	Other Income	75.00
Affiliation / Approval Exp.	3.50	Fund from Society	183.00
Annual Function Exp.	25.00		
Annual Maintenance Exps	15.00		
Audit Fee	1.00		
Bank Charges	2.00		
Bus Hire Charges	60.00		
Campus Maintenance Exp.	10.00		
Children Education Exps	3.00		
Computer Exp.	35.00		
Consumable Store	2.00		
Cultural Activity Exps	10.00		
D.G Set Running & Maintenance Exps	50.00		
Donation	22.00		
Electrical Exp.	7.00		
Electricity Charges	85.00		
ESI Employer's Contribution	3.50		
Fee & Taxes	12.00		
Fire Fighting Exp	1.00		
Gratuity	15.00		
Hostel Expenses	150.00		
Housekeeping Exps	28.00		
Insurance Exp.	5.00		
Interest on SOD & Other Loan	5.00		
Internet Exp.	12.00		
Industrial Visit	1.00		
Lab Consumable Exps	6.00		
Leave Encashment	2.50		
Legal & Professional Exp.	3.00		
Library Exp.	16.50		
News Paper & Periodicals	2.50		
Office & Misc Exp.	9.50		
Paint & Whitewash Exps	30.00		
Photostate Exp.	2.00		
Plantation & Lawn Development	28.00		
Pooja & Diwali Exp.	10.00		
Postage	1.00		
Printing & Stationary	10.00		

15/03/2018



**ANNUAL BUDGET**  
(For Financial Year 2018-19)

<u>Expenditure</u>	<u>Amount (In Lacs)</u>	<u>Income</u>	<u>Amount (In Lacs)</u>
<b>Recurring Expenditure</b>			
Provident Fund (Employers Contribution)	16.00		
Recruitment Exp.	5.00		
Repair & Maintenance - Air Conditioner	2.50		
Repair & Maintenance - Building	75.00		
Repair & Maintenance - Equipments	5.00		
Repair & Maintenance - Furniture	16.00		
Repair & Maintenance - Others	7.50		
Research & Development Exps	70.00		
Salary - Non Teaching & Admin Staff	250.00		
Salary -Teaching Staff	750.00		
Scholarship Expenses	62.50		
Security Service Exp.	25.00		
Staff Welfare	13.00		
Student Welfare	16.00		
Subscription & Membership Fees	23.50		
Teaching Aid Exp	5.00		
Telephone & Mobile Exp.	4.00		
Temple Exps	1.00		
Training & Placement Exps	45.00		
Travelling & Conveyance Exp.	15.00		
Upkeeping & Maintenance	12.00		
Vehicle Running & Maintenance Exp.	3.00		
Visiting Faculty Exp.	5.00		
<b>Total (A)</b>	<b>2,209.00</b>		
<b>Capital Expenditure</b>			
Building	55.00		
Computers & Software	10.00		
Electrical Instal. & Goods.	2.00		
Lab Equipment	5.00		
Furniture & Fixture	17.00		
Library Books	5.00		
Office Equipment	2.50		
Teaching Aid Equipment	2.50		
<b>Total (B)</b>	<b>99.00</b>		
<b>Total (A)+(B)</b>	<b>2,308.00</b>		<b>2,308.00</b>

19/03/2018