

NewGen, IEDC ITS ENGINEERING COLLEGE Patent Support Policy

1. Introduction

NewGen, IEDC ITS Engineering College recognizes the importance of fostering innovation and intellectual property development among its student and faculty members. This Patent Support Policy outlines the guidelines and procedures for providing financial support to individuals within the NewGen, IEDC ITS Engineering College community who wish to file patents. The College aims to encourage research, development, and entrepreneurship while facilitating the protection of intellectual property.

2. Eligibility

2.1. This policy is applicable to all currently enrolled students and active faculty members of NewGen, IEDC ITS Engineering College.

3. Financial Support

3.1. NewGen, IEDC ITS Engineering College will provide financial support to eligible individuals for filing patents that arise from innovative ideas and research conducted within the college premises or as a result of college-sponsored projects.

3.2. Financial support will cover costs related to patent filing, including application fees, legal fees, and other associated expenses.

4. Co-applicant and Ownership

4.1. As part of the patent support, NewGen, IEDC ITS Engineering College will become a co-applicant on all patents funded under this policy. This arrangement ensures that the college has a stake in the intellectual property developed within its ecosystem.

4.2. The ownership and distribution of rights to the patent will be agreed upon through a separate Intellectual Property Agreement between the individual inventor(s) and NewGen, IEDC ITS Engineering College. This agreement will outline the respective rights and responsibilities of the parties involved, especially in cases of patent commercialization.

5. Royalty Charges and Commercialization

5.1. No royalty charges will be levied by NewGen, IEDC ITS Engineering College for the patents funded under this policy.

6. Application Process

6.1. Individuals interested in availing patent support should submit a formal proposal to the College's Innovation and Entrepreneurship Cell (IEC).

6.2. The proposal should include details about the invention, its potential impact, and an estimate of associated costs.

6.3. The IEC will review and evaluate each proposal based on its novelty, technical feasibility, potential for commercialization, and alignment with the college's research focus.

6.4. Approved proposals will receive financial support for patent filing, subject to available funds.

7. Reporting and Accountability

7.1. Recipients of patent support must provide regular progress updates to the IEC on the status of the patent application, development, and commercialization efforts.

7.2. In the case of commercialization, recipients must also provide periodic reports on revenue generated and other relevant details.

8. Amendments and Review


8.1. This Patent Support Policy may be revised or updated periodically by NewGen, IEDC ITS Engineering College to reflect changes in legal and institutional requirements.

8.2. Any amendments to this policy will be communicated to the college community and will apply prospectively.

By offering this Patent Support Policy, NewGen, IEDC ITS Engineering College aims to cultivate a culture of innovation, protect intellectual property, and contribute to the advancement of technology and entrepreneurship within its academic community.

Note: This policy is a sample and should be reviewed and adapted to comply with legal and

regulatory requirements specific to the jurisdiction in which NewGen, IEDC ITS Engineering College operates.



Director
ITS Engineering College
Greater Noida

Dr. Mayank Garg

Director – I.T.S Engineering College

Chief Coordinator – NewGen IEDC